

Allahwalay Co.Ltd

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Bank(1000 x 10)		10,000	
	Ord.Share Capital(1000 x 10)			10,000
	(Allotted 1000 ord.shares of Rs.10 each in consideration of cash)			
	2 Bank(2000 x 12)		24,000	
	Ordinary Share Premium			4,000
	Ordinary Share Capital(2000 x 10)			20,000
	(Allotted 2000 ord.shares of Rs.10 each with premium of Rs.2 each in consideration of cash)			
	3			
	Bank(1000 x 9)		9,000	
	Ordinary Share Discount		1,000	
	Ordinary Share Capital(1000 x 10)			10,000
	(Allotted 1000 ord.shares of Rs.10 each with discount of Rs.1000 in consideration of cash)			

	4 Furniture		10,000	
	Ordinary Share Capital(1000 x 10)			10,000
	(Allotted 1000 ordinary shares of Rs.10 each in consideration of furniture)			
	5 Equipment		35,000	
	Ordinary Share Premium			5,000
	Ordinary Share Capital (3000 x10)			30,000
	(Allotted 3000 ordinary shares of Rs. 10 each with premium of Rs.5000 in consideration of equipment)			
	6 Building		45,000	
	Ordinary Share Discount		5,000	
	Ordinary Share Capital(5000 x 10)			50,000
	(Allotted 5000 ordinary shares of Rs.10 each with discount of Rs.5000 in consideration of building)			

	7	Equipment (3000 x 10)		30,000	
		Ordinary Share Capital(3000 x 10)			30,000
		(Allotted 3000 ord.shares of Rs.10 each in consideration of equipment)			
	8	Equipment (2500 x 12)		30,000	
		Ordinary Share Premium			5,000
		Ordinary Share Capital(2500 x 10)			25,000
		(Allotted 2500 ord.shares of Rs.10 each with premium of Rs.2 each in consideration of equipment)			
	9	Vehicle (4000 x 9)		36,000	
		Ordinary Share Discount		4,000	
		Ordinary Share Capital (4000 x 10)			40,000
		(Allotted 4000 ordinary shares of Rs. 10 each with discount of Rs.4000 in consideration of motorcycle)			
	10	Land		100,000	
		Ordinary Share Capital (100000/10=10000 x10)			100,000
		(Allotted 10000 ord.shares of Rs.10each in consideration of land)			
	11	Equipment		50,000	
		Ordinary Share Premium			8,330
		Ordinary Share Capital (50000/12 = 4167 x 10)			41,670
		(Allotted 4167 ord.shares of Rs.10 each with premium of Rs.8330 in consideration of equipment)			
	12	Furniture		40,000	
		Ordinary Share Discount		4,440	
		Ordinary Share Capital (40000 / 9 = 4444 x 10)			44,440
		(Allotted 4444 ord.shares of Rs.10 each with discount of Rs. 4440 in consideration of furniture)			