Company Ordinance ,1984	-Repealed	1		
Company Act, 2017				
Securities & Exchange Co	mmission	of Pakista	an-SECP	
Registrar of Companies				
Pakistan Stock Exchange				
Central Depository Compa	ny-CDC			

	Company/ Corpora	ation/Joint S	stock Co	mpany			
	Definition:						
	Company is an a	artifical perso	on create	d by law	to carry c	out i	
		operation on	its comm	ion seal.	-		
	Features of Compa	ny:					
1	Legal Entity is of bu	asiness.					
2	Limited Liability of	Owners					
3	Ownership and Mar	nagement are	e Separat	e.			
4	Perpetual Succession	on					
	Shareholders:The owners of the company						
	Shareholders cann	ot:					
1	withdraw any amou	Int invested-1	no drawir	ıg			
2	2 claim any dividend						
	Dinidon d. The	want of course			1	41a a 4	
	Dividend :The part of company's accumulated earning that is distributed to shareholders.						
	1	is distributed	to snare	nolaers.			
	Winds of Opmasses	•					
1	Kinds of Company						
	Statutory Company						
	Chartered Company					_	
3	Registered Compar	ny					

K	Kinds of Registered Company	Ownershipwise)								
	ublic Company	,								
	ublic Company is a company t	hat is not private	company.				II			1
	Private Company	F	j.							
	Private company:									1
) Limits its owners to 50									
) Prohibits public offering and									
	Restricts transfer of shares									
J	j restricts transfer of shares									
R	Kinds of Private Company:			Kinds o	f Public (Company	•			
	Single Member Company-SMC	Single Owner				ompany(3				
2	General Private Company	2 - 50 owners				npany (
				- 4010 2		(,			
K	Kinds of Registered Company-	Liabilitywise:								
	Company Limited by Shares:									
	iability of shareholders is limit	ed to the extent	of amount	of shares	•					
	Company Limited by Guarant									
	iability of shareholders is limit		of amount	of shares	and amo	unt of gu	arantee.			
	Inlimited Company:									
	iability of shareholders is unli	mited								
					1		1			1
	Registration Process:									
1	Gathering of promoters	and prepara	tion of b	usiness	plan					
	Appointment of Legal A				1					
	Selection of Company I									
			darma of A	annint		l Hisles of	Accesiet	iore)(Dre		
	Preparation of Docume								ospeci	usj
	Submission of above do		n registr	ation to:	rm and	registra	ation fees	\$		
	Certificate of Incorpora									
	Opening of bank accou									
8	Publication of prospec	tus								
9	Submission of applica	tions from pu	<mark>ıblic</mark>							
10	Issuance of shares									
12	2 Certificate to Commend	e Business/C	Commen	cement	Certific	ate				
	Authorised/Registered	l/Nominal Ca	nital·							
	Maximum amount of ca			nnonri i	- readiat	orođ		_		
		-	ich a coi	npany is	s legist	erea				
	or									
	Maximum amount of ca	pital that a co	ompany	is autho	orised to	o issue	to public	•		
	Share:									
	A unit or part of author	rised capital w	vhen it is	s divideo	d into p	arts is a	share.			
					F					
	Values of Shares:									
1	Par/Face/Nominal Valu	10								
		10								
	2 Market value									
3	Book value									

	Kinds of Shares:	
	Ordinary/Equity Shares or Common Stock	Preference Shares/Preferred Stoc
1	Voting right	No voting right
2	Pre-emptive right	No pre-emptive right
3	Right to share earning	Preferred right to share earning.
	Right to share assets	Preferred right to share assets
4	at liquidation	at liquidation
		Preferred right to share surplus
5.	Right to share surplus asset	asset
	Kinds of Preference Shares:	
	Cumulative Preference Share	
_	Non-Cumulative Preference Share	
	Redeemable Preference Share	
_	Irredeemable Preference Share	
_		
	Participatory Preference Share	
	Non-Participatory Preference Share	
_	Callable Preference Share	
8	Convertible Preference Share	
-	Kinds of Capital:	
	Authorised Capital/Nominal Capital:	
	100000 ordinary shares of Rs.10 each = 1000000	
	Issued Capital:	
	60000 ordinary shares of Rs.10 each = 600000	
	Subscribed Capital	
	50000 ordinary shares of Rs.10 each = 500000 Called-up Capital:	
	50000 ordinary shares of Rs.10 each(Rs.4)=200000	
	Paid up Capital:	
·	30000 ordinary shares of Rs.10 each(Rs.4)= 120000	
	Kinds of Capitals:	
1.	Authorised Capital/Nominal Capital:	
	Issued, Subscribed, Called-up and Paid-up Capital(I	ssued & Paid-up Capital)
	Kinds of Capital:	
	Authorised Capital	
2	Issued & Paid-up Capital	