

| | | | | | |
|---|--|--|--|--|--|
| Company Ordinance ,1984-Repealed | | | | | |
| Company Act, 2017 | | | | | |
| | | | | | |
| Securities & Exchange Commission of Pakistan-SECP | | | | | |
| Registrar of Companies | | | | | |
| | | | | | |
| Pakistan Stock Exchange | | | | | |
| | | | | | |
| Central Depository Company-CDC | | | | | |

| | | | | | |
|--|---|--|--|--|--|
| | Company/ Corporation/Joint Stock Company | | | | |
| | Definition: | | | | |
| | Company is an artificial person created by law to carry out its operation on its common seal. | | | | |
| | | | | | |
| | Features of Company: | | | | |
| | 1 Legal Entity is of business. | | | | |
| | 2 Limited Liability of Owners | | | | |
| | 3 Ownership and Management are Separate. | | | | |
| | 4 Perpetual Succession | | | | |
| | | | | | |
| | | | | | |
| | Shareholders:The owners of the company | | | | |
| | Shareholders cannot: | | | | |
| | 1 withdraw any amount invested-no drawing | | | | |
| | 2 claim any dividend | | | | |
| | | | | | |
| | Dividend: The part of company's accumulated earning that is distributed to shareholders. | | | | |
| | | | | | |
| | Kinds of Company: | | | | |
| | 1 Statutory Company | | | | |
| | 2 Chartered Company | | | | |
| | 3 Registered Company | | | | |

| | | | | | | | | | | | | |
|---|--------------------------------------|---|---|--|--|--|--|--|--|--|--|--|
| Kinds of Registered Company(Ownershipwise) | | | | | | | | | | | | |
| 1 | Public Company | Public Company is a company that is not private company. | | | | | | | | | | |
| 2 | Private Company | Private company: 1) Limits its owners to 50 2) Prohibits public offering and 3) Restricts transfer of shares | | | | | | | | | | |
| Kinds of Private Company: | | Kinds of Public Company: | | | | | | | | | | |
| 1 | Single Member Company-SMC | Single Owner | Public Unlisted Company(3 - . .) | | | | | | | | | |
| 2 | General Private Company | 2 - 50 owners | Public Listed Company (7 - ...) | | | | | | | | | |
| Kinds of Registered Company-Liabilitywise: | | | | | | | | | | | | |
| 1 | Company Limited by Shares: | | Liability of shareholders is limited to the extent of amount of shares. | | | | | | | | | |
| 2 | Company Limited by Guarantee: | | Liability of shareholders is limited to the extent of amount of shares and amount of guarantee. | | | | | | | | | |
| 3 | Unlimited Company: | | Liability of shareholders is unlimited | | | | | | | | | |

| | | | | | | | | | |
|---|---|--|--|--|--|--|--|--|--|
| Kinds of Shares: | | | | | | | | | |
| Ordinary/Equity Shares or Common Stock | | | | | Preference Shares/Preferred Stock | | | | |
| 1 | Voting right | | | | No voting right | | | | |
| 2 | Pre-emptive right | | | | No pre-emptive right | | | | |
| 3 | Right to share earning | | | | Preferred right to share earning. | | | | |
| 4 | Right to share assets at liquidation | | | | Preferred right to share assets at liquidation | | | | |
| 5 | Right to share surplus asset | | | | Preferred right to share surplus asset | | | | |
| | | | | | | | | | |
| Kinds of Preference Shares: | | | | | | | | | |
| 1 | Cumulative Preference Share | | | | | | | | |
| 2 | Non-Cumulative Preference Share | | | | | | | | |
| 3 | Redeemable Preference Share | | | | | | | | |
| 4 | Irredeemable Preference Share | | | | | | | | |
| 5 | Participatory Preference Share | | | | | | | | |
| 6 | Non-Participatory Preference Share | | | | | | | | |
| 7 | Callable Preference Share | | | | | | | | |
| 8 | Convertible Preference Share | | | | | | | | |
| | | | | | | | | | |
| Kinds of Capital: | | | | | | | | | |
| 1 | Authorised Capital/Nominal Capital: | | | | | | | | |
| | 100000 ordinary shares of Rs.10 each = 1000000 | | | | | | | | |
| 2 | Issued Capital: | | | | | | | | |
| | 60000 ordinary shares of Rs.10 each = 600000 | | | | | | | | |
| 3 | Subscribed Capital | | | | | | | | |
| | 50000 ordinary shares of Rs.10 each = 500000 | | | | | | | | |
| 4 | Called-up Capital: | | | | | | | | |
| | 50000 ordinary shares of Rs.10 each(Rs.4)=200000 | | | | | | | | |
| 5 | Paid up Capital: | | | | | | | | |
| | 30000 ordinary shares of Rs.10 each(Rs.4)= 120000 | | | | | | | | |
| | | | | | | | | | |
| Kinds of Capitals: | | | | | | | | | |
| 1 | Authorised Capital/Nominal Capital: | | | | | | | | |
| 2 | Issued, Subscribed, Called-up and Paid-up Capital(Issued & Paid-up Capital) | | | | | | | | |
| | | | | | | | | | |
| Kinds of Capital: | | | | | | | | | |
| 1 | Authorised Capital | | | | | | | | |
| 2 | Issued & Paid-up Capital | | | | | | | | |