Qno1:						
Case no 1(a). (b) & (c)						
		diqui Co.Ltd.				
		ce Sheet-Initial				
		n Feb 10, 2014				
EQUIT	IES	ASSET				
Shareholder	<u>'s' Equity</u>	Current Assets				
Authorised Capital:		Bank	100,000			
100,000 ord.shares of Rs.10 each=R	s.1,000,000	Total Current Assets	100,000			
Issued & Paid-up Capital:						
Ord.Share Capital	100,000					
Total Issued & Paid-up Capital	100,000					
Total Shareholders' Equity	100,000					
Liabili	ties					
Nil						
Total Equities 100,000		Total Assets	100,000			
L						

Case no 2(a) &(b)		Balanc	liqui Co.Ltd. e Sheet-Initial Feb 10, 2014			
EQUITIES	5			ASSETS	i de la companya de l	
<u>Shareholders' H</u>	<u>Cquity</u>		Current Assets			
Authorised Capital:			Bank		120,000	
100,000 ord.shares of Rs.10 each=Rs.1	,000,000		Total Cur	rrent Assets		120,000
Issued & Paid-up Capital:						
Ord.Share Capital	100,000					
Add: Ord.Share Premium	20,000					
Total Issued & Paid-up Capital	120,000					
Total Shareholders' Equity		120,000				
Liabilities						
Nil						
Total Equities		120,000		Total Assets		120,000

Case no 2(c)							
			liqui Co.Ltd. ce Sheet-Initial				
			Feb 10, 2014				
EQUITIE	S	113 011	100 10, 2014	ASSETS			
Shareholders'			Current Assets				
Authorised Capital:			Bank		116,000		
100,000 ord.shares of Rs.10 each=Rs.	1,000,000		Tot	al Current Assets		116,000	
Issued & Paid-up Capital:							
Ord.Share Capital	100,000						
Add: Ord.Share Premium	16,000						
Total Issued & Paid-up Capital	116,000						
Total Shareholders' Equity		116,000					
Liabilitie	s						
Nil	-						
Total Equities		116,000		Total Assets		116,000	

Case no 3(a), (b) & (c)							
		Balanc	liqui Co.Ltd. ce Sheet-Initial Feb 10, 2014				
EQUIT			ASSETS				
Shareholde	rs' Equity		Current Assets				
Authorised Capital:			Bank		90,000		
100,000 ord.shares of Rs.10 each=I	Rs.1,000,000		Total C	Current Assets		90,000	
Issued & Paid-up Capital:							
Ord.Share Capital	100,000						
Less: Ord.Share Discount	(10,000)						
Total Issued & Paid-up Capital	90,000						
Total Shareholders' Equity		90,000					
Liabili	<u>ities</u>						
Nil	1						
Total Equities		90,000		Total Assets		90,000	

Running Business Qno 1						
			Eastern Co.Ltd.			
		Ba	alance Sheet-Initial			
			As on			
EQUITIES				ASSETS		
Shareholders' E	quity			Current Assets	80,000	
Authorised Capital:	2 000 000		Machine		80,000	00.000
200,000 ord.shares of Rs.10 each = Rs.	2,000,000		Total Non-Current Asset	S		80,000
Issued & Paid-up Capital:	110.000					
Ord.Share Capital	110,000			rrent Assets	22.222	
Add: Ord.Share Premium	4,000		Cash		20,000	
Total Issued & Paid-up Capital	114,000		Accounts Receivable	56,000		
Total Shareholders' Equity		114,000	Less: Allowance for Bad Debts	(6,000)	50,000	
			Merchandise		80,000	
Liabilities			Office Supplies		4,000	
Accounts Payable	120,000		Total Current Assets			154,000
Total Liabilities		120,000				
Total Equities		234,000	Total Ass	ets		234,000
Punning Pusiness One 2						
Running Business Qno 2			Hassan Co.Ltd			

Hassan Co.Ltd

Balance Sheet-Initial

EQUITIE	S			ASSETS		
Shareholders'	<u>Equity</u>		Non-Current Assets			
Authorised Capital:			Land		500,000	
300,000 ord.shares of Rs.10 each = Rs	3.3,000,000		Equipment		100,000	
Issued & Paid-up Capital:			Total Non-Current Asset	ts		600,000
Ord.Share Capital	1,360,000					
Add: Ord.Share Premium	79,000		Cu	rrent Assets		
Total Issued & Paid-up Capital	1,439,000		Bank		480,000	
Total Shareholders' Equity		1,439,000	Accounts Receivable	100,000		
			Less: Allowance for Doubtful Debts	(1,000)	99,000	
Liabilities			Merchandise		300,000	
Accounts Payable	40,000		Total Current Assets		879,000	
Total Liabilities		40,000	0			
Total Equities		1,479,000	Total Ass	ets		1,479,000