

Eastern Co.Ltd.
Balance Sheet-Initial
As on ----

EQUITIES				ASSETS			
Shareholders' Equity				Non-Current Assets			
Authorised Capital:				Machine		80,000	
200,000 ord.shares of Rs.10 each = Rs.2,000,000				Total Non-Current Assets			80,000
Issued & Paid-up Capital:							
Ord.Share Capital		110,000					
Add: Ord.Share Premium		4,000					
Total Issued & Paid-up Capital		114,000					
Total Shareholders' Equity			114,000				
Liabilities				Current Assets			
Accounts Payable		120,000		Cash		20,000	
Total Liabilities			120,000	Accounts Receivable		56,000	
				Less: Allowance for Bad Debts		(6,000)	50,000
				Merchandise		80,000	
				Office Supplies		4,000	
				Total Current Assets			154,000

