

Q.NO.1

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Purchases		15,000	
	Sales Tax Receivable		2,700	
	Accounts Payable (15,000 x 118/100)			17,700
	(Purchased goods on credit , including sales tax)			
	2 Accounts Receivable(20,000 x 118/100)		23,600	
	Sales Tax Payable			3,600
	Sales			20,000
	(Sold goods on credit including sales tax)			
	3 Sales Tax Payable		2,700	
	Sales Tax Receivable			2,700
	(Set off sales tax receivable and payable)			
	4 Sales Tax Payable		900	
	Bank			900
	(Paid sales tax liability)			

General Ledger

Sales Tax Receivable

1	Accounts Payable	2700	3	Sales Tax Payable	2700

Sales Tax Payable

3	Sales Tax Receivable	2700	2	Accounts Receivable	3600
4	Bank	900			

Q.NO.2

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Purchases		15,000	
	Sales Tax		2,700	
	Accounts Payable (15,000 x 118/100)			17,700
	(Purchased goods on credit , including sales tax)			
	2 Accounts Receivable(20,000 x 118/100)		23,600	
	Sales Tax			3,600
	Sales			20,000
	(Sold goods on credit including sales tax)			
	3 Sales Tax		900	
	Bank			900
	(Paid sales tax liability)			
	4 Accounts Payable		8,000	
	Bank			8,000
	(Paid cash to supplier)			
	5 Bank		6,000	
	Accounts Receivable			6,000
	(Received cash from customer)			

General Ledger

Sales Tax

1	Accounts Payable	2700	2	Accounts Receivable	3600
3	Bank	900			

Q.NO.3

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Purchases		206,071	
	Sales Tax (239,042 / 116 x 16)		32,971	
	Accounts Payable			239,042
	(Purchased goods on credit including sales tax)			
	2 Accounts Receivable		334,828	
	Sales Tax (334,828 / 116 x 16)			46,183
	Sales			288,645
	3 Sales Tax		8,450	
	Bank			8,450
	(Paid sales tax liability of previous period)			

General Ledger					
Sales Tax					
1	Accounts Payable	32971		Balance b/d	8450
3	Bank	8450	2	Accounts Receivable	46183
	41421			54633	
			Balance	13212	