Operational Level 1

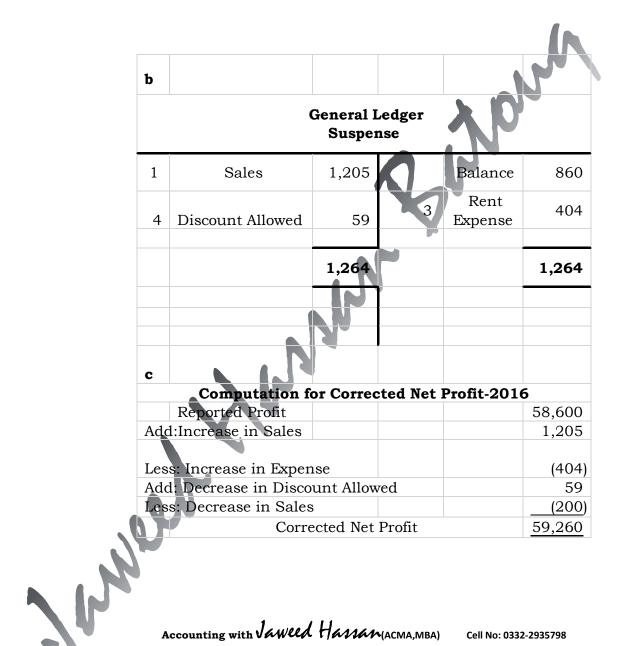
Fundamentals of Financial Accounting

	V. Pais	vey		Í	N
Gen	eral Jo	urnal		N	
Account Titles and	l Explan	stion	Post Ref.	Debit	Cred
1 Suspense				120	
	•			149	12
	ror of ove	er-			
•					
				1	
2 Suspense				9	1
	yable				9
(To correct the err	ror of wr	ong			
posting in account	ts payabl	le)			
				62	
					62
		der-			
	N. Paise	ey			
Ge	eneral Le	dger			
Purchases		50	Balana		200
			DatailC		-00
	-				
	200			2	200
	Account Titles and 1 Suspense Purchases (To correct the err summation in pur 2 Suspense Accounts Par (To correct the err posting in account 3 Suspense Sales (To correct the err summation of sale	Account Titles and Explanation 1 Suspense Purchases (To correct the error of oversummation in purchases and summation in purchases and summation in purchases and summation of subscription of subscription and subscription of subscription	Account Titles and Explanation 1 Suspense Purchases (To correct the error of over-summation in purchases account) 2 Suspense Accounts Payable (To correct the error of wrong posting in accounts payable) 3 Suspense Sales (To correct the error of under-summation of sales) N. Paisey General Ledger Suspense 129 Accoounts Payable 9 Sales 62	1 Suspense Purchases (To correct the error of over-summation in purchases account) 2 Suspense Accounts Payable (To correct the error of wrong posting in accounts payable) 3 Suspense Sales (To correct the error of under-summation of sales) N. Paisey General Ledger Suspense 129 Purchases 129 Sales 62	Account Titles and Explanation Post Rdf. Debit Rdf. 1 Suspense 129 Purchases 129 Yurchases 9 (To correct the error of over- summation in purchases account) 9 2 Suspense 9 Accounts Payable 129 (To correct the error of wrong posting in accounts payable) 62 3 Suspense 62 Sales 129 62 Purchases 129 Accounts Payable 129 Suspense 62 Sales 129 Purchases 129 Suspense 62 Sales 129 Sales 129 Purchases 129 Sales 62 Sales 62 Sales 62 Sales 62 Sales 62 Sales 62

Operational Level 1

Fundamentals of Financial Accounting

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
2016				
Dec 31				
	l Suspense	P	1,205	
	Sales			1,20
	(To correct the error of uncasting sales)			
	2 Account Receivable-I.Blane		980	
	Account Receivable-I.Blank			980
	(To correct the error of commission relating receivable)			
	B Rent Expense		404	
	Suspense			404
	(To correct the error of uncasting rent expense)			
•	1 Suspense		59	
	Discount Allowed			59
	(To correct the error of overcasting			
	of discount allowed)			
	5 Sales		200	
	Equipment			200
	(To correct the error of principle			

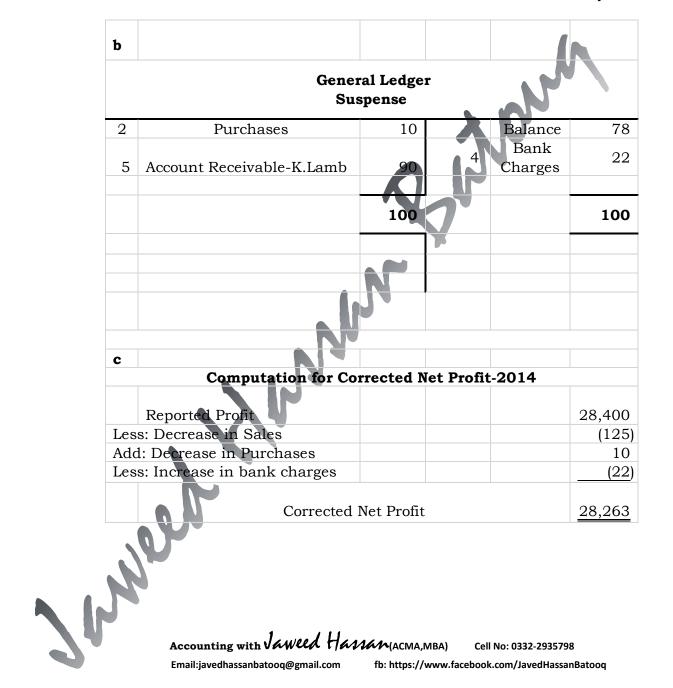


Accounting with Jaweed Hassan (ACMA, MBA) Cell No: 0332-2935798 Email:javedhassanbatoog@gmail.com fb: https://www.facebook.com/JavedHassanBatooq

Date		Journal (Entries if erros are Account Titles and Explanation	Post Ref.	Debit	Credit
2017			Å	V	
	1	Suspense		1,205	
		Capital			1,20
		(To correct the error of uncasting sales of 2016)			
	2	Account Receivable-I.Blane		980	
		Account Receivable-I.Blank			980
		(To correct the error of commission relating receivable of 2016)			
		RN.			
	3	Capital		404	
		Suspense			404
		(To correct the error of uncasting rent expense of 2016)			
	4	Suspense		59	
		Capital			59
		(To correct the error of overcasting of discount allowed of 2016)			
	5	Capital		200	
		Equipment			200
N		(To correct the error of principle relating sale of old computer of 2016)			

Date	I	Account Titles and Explanation	Post Ref.	Debit	Credit
	1	Sales		125	
		Office Equipment			125
		(To correct the error of commission relating sale of equipment)			
	2	Suspense		10	
	-	Purchases			10
		(To correct the error of overcasting of purchases)			
	3	Drawing		140	
		Purchases			140
		(To correct the error of commission relating drawing)			
	4	Bank Charges		22	
		Suspense			22
		(To correct the error of omission in			
	Y	bank charges)			
NV.					
	5	Suspense		90	
		Account Receivable-K.Lamb			90
		(To correct the error of overposting			
		in accounts receivable) Accounting with Jaweed Hassan (ACMA, MBA)			

Fundamentals of Financial Accounting



Date		Account Titles and Explanation	Post Ref.	Debit	Credi
			A	U	
	1	Capital		125	
		Office Equipment			12
		(To correct the error of commission relating sale of equipment)	5		
	2	Suspense		10	
	-	Capital			1
		(To correct the error of overcasting			
		of purchases)			
	3				
		No Entry			
	4	Capital		22	
		Suspense			2
		To correct the error of omission in			
		bank charges)			
	-			00	
		Suspense		90	-
	N	Account Receivable-K.Lamb			9
		(To correct the error of overposting			
		in accounts receivable)			

