

Football Club			
Computation for Beginning Accumulated Fund			
Cash			1,500
10% Govt. Securities			2,000
Subscription Receivable			500
Rent Receivable			1,000
Office Equipment			1,000
Sports Equipment			5,000
Building			<u>15,000</u>
Total Assets			26,000
Less: Salaries Payable	600		
Ground Rent Payable	400		
4% Loan		<u>10,000</u>	<u>(11,000)</u>
Beginning Accumulated Fund			<u>15,000</u>

Computation for Ending Cash			
Cash Receipt:			
Entrance Fees			1,500
Subscription			19,000
Rent Revenue			4,500
Donation			2,000
Interest on Securities			<u>200</u>
Total Cash Receipts			27,200
Less: Cash Payments:			
Salaries		16,000	
Ground Rent Expense		2,000	
Sports Equipment		2,000	
Office Supplies		500	
Interest Expense		400	
Insurance Expense		500	
Miscellaneous Expense		<u>500</u>	<u>(21,900)</u>
Increase in Cash			5,300
Add: Beginning Cash			<u>1,500</u>
Ending Cash			<u>6,800</u>

	Adjusting Entries		
1	Office Supplies Expense	300	
	Office Supplies		300
2	Subscription Receivable	1,000	
	Rent Receivable	500	
	Subscription		1,000
	Rent Revenue		500
3	Subscription	500	
	Rent Revenue	300	
	Unearned Subscription		500
	Unearned Rent		300
4	Ground Rent Expense	500	
	Ground Rent Payable		500
5	Depreciation Expense	2,300	
	Accumulated Depreciation -Building(15,000 x 10/100)		1,500
	Accumulated Depreciation -Office Equipment(1,000 x 10/100)		100
	Accumulated Depreciation -Sports Equipment(7,000 x 10/100)		700

Football Club					
Income and Expenditures Account					
For the Period ended June 30, 2001					
Salaries Expense(16,000-600)		15,400	Entrance Fees		1,500
Ground Rent Expense (2,000-400+500)		2,100	Subscription (19,000 - 500 +1,000 - 500)		19,000
Interest Expense		400	Rent Revenue (4,500 -1,000 +500-300)		3,700
Insurance Expense		500	Donation		2,000
Miscellaneous Expense		500	Interest on Govt.Securities		200
Office Supplies Expense		300			
Depreciation Expense		2,300			
Excess of Revenue over Expenditure		4,900			
		26,400			26,400

Football Club					
Statement of Affairs					
As on June 30, 2001					
Assets			Equities		
Current Assets			Liabilities		
Cash	6,800		Ground Rent Payable	500	
10% Govt.Securities	2,000		Unearned Rent	300	
Subscription Receivable	1,000		Unearned Subscription	500	
Rent Receivable	500		4% Loan	10,000	
Office Supplies	200		Total Liabilities		11,300
Total Current Assets		10,500			
Non-Current Assets			Accumulated Fund		
Building	15,000		Accumulated Fund-Beg	15,000	
Less: Accumulated Dep	(1,500)	13,500	Add: Excess of Revenue over Expenditures	4,900	
Office Equipment	1,000		Accumulated Fund-End		19,900
Less: Accumulated Dep	(100)	900			
Sport Equipment	7,000				
Less: Accumulated Dep	(700)	6,300			
Total Non-Current Assets		20,700			
Total Assets		31,200	Total Equities		31,200

Khairpur Sports Club				
Computation for Accumulated Fund-Beg				
Cash			6,000	
Subscription Receivable-Beg			1,000	
Sports Goods			4,000	
Books			5,000	
Investment			6,000	
Accumulated Fund-Beg			<u>22,000</u>	

Adjusting Entries				
1	Subscription		500	
		Unearned Subscription		500
2	Subscription Receivable		2,500	
		Subscription		2,500
3	Salaries Expense		2,000	
		Salaries Payable		2,000
4	Interest Receivable		500	
		Interest Income		500

Kahirpur Sports Club				
Income and Expenditures Account				
For the Period ended Dec 31, 2003				
Salary Expense	4,000		Subscription	40,000
Add: Salary Payable	<u>2,000</u>	6,000	Less: Subscription Receivable-Beg	(1,000)
Electric Charges		1,000	Less: Unearned Subscription-End	(500)
Sports Expenditures		1,000	Add: Subscription Receivable-End	<u>2,500</u>
Other Expenses		2,000	Donations	15,000
Charity Show Expense		4,000	Interest Income	1,000
			Add: Interest Receivable-End	<u>500</u>
			Charity Show Receipts	5,000
Excess of Revenue over expenditures/Surplus		48,500		
		<u>62,500</u>		<u>62,500</u>

Kairpur Sports Club Statement of Affairs As on Dec 31, 2003					
Assets			Equities		
Current Assets			Liabilities		
Cash		27,000	Unearned Subscription	500	
Subscription Receivable		2,500	Salaries Payable	2,000	
Interest Receivable		500	Total Liabilities		2,500
Total Current Assets		30,000			
Non-Current Assets			Accumulated Fund		
Sport Goods(Rs.4,000 + Rs.10,000)		14,000	Accumulated Fund-Beg	22,000	
Books (Rs.5,000+Rs.8,000)		13,000	Add: Excess of Revenue over Expenditures	48,500	
Investments (Rs.6,000+ Rs.10,000)		16,000			70,500
Total Non-Current Assets		43,000			
Total Assets		73,000	Total Equities		73,000

Abdul Hadi Sports Club			
Computation for Accumulated Fund-Beg			
Cash-Beg			135,000
Equipment-Beg			375,000
	Accumulated Fund-Beg		510,000

Adjusting Entries			
1	Depreciation Expense	93,750	
	Accumulated Depreciation [(Rs.375000 + Rs.93750) x 20%]		93,750
2	Prepaid Stadium Rent	45,000	
	Stadium Rent		45,000
3	Printing & Stationary Expense	24,750	
	Printing & Stationary Payable		24,750

Computation for Ending Cash			
Receipts:			
Collection from Matches		1,237,500	
Profit from Sale of Refreshment		<u>236,250</u>	
Total Cash Receipts			1,473,750
Less: Cash Payments:			
Purchase of Equipment		93,750	
Stadium Rent		225,000	
Printing & Stationary		48,750	
Secretary's Expenses		108,000	
Equipment Repairs		34,500	
Groundman's Wages		390,000	
Miscellaneous Expenses		<u>49,500</u>	(949,500)
Increase in Cash			524,250
Add: Beginning Cash			<u>135,000</u>
Ending Cash			<u>659,250</u>

Abdul Hadi Sports Club					
Income and Expenditures Account					
For the Period ended June 30, 2013					
Stadium Rent	225,000		Collection from Matches		1,237,500
Less: Prepaid Stadium Rent	<u>(45,000)</u>	180,000	Profit on Sale of Refreshment		236,250
Printing & Stationary	48,750				
Add: Printing & Stationary Payable	<u>24,750</u>	73,500			
Secretary's Expenses		108,000			
Equipment Repairs		34,500			
Groundman's Wages		390,000			
Miscellaneous Expenses		49,500			
Depreciation Expense		93,750			
Excess of Revenue over Expenditures		544,500			
		1,473,750			1,473,750

AB Sports Club Statement of Affairs As on June 30, 2013					
Assets			Equities		
Current Assets			Liabilities		
Cash	659,250		Printing & Stationary Payable	24,750	
Prepaid Stadium Rent	45,000		Total Liabilities		24,750
Total Current Assets		704,250			
Non-Current Assets			Accumulated Fund		
Equipment(Rs.375000 + Rs.93750)	468,750		Accumulated Fund-Beg	510,000	
Less: Accumulated Depreciation	(93,750)		Add: Excess of Revenue over Expenditures	544,500	
Total Non-Current Assets		375,000	Total Accumulated Fund		1,054,500
Total Assets		1,079,250	Total Equities		1,079,250