

	ASIM WELFARE SOCIETY:				
	Adjusting Entries				
1	Subscription Receivable		10,000		
		Subscription			10,000
2	Rent Revenue		5,000		
		Unearned Rent			5,000
3	Stationary Expense		4,000		
		Stationary			4,000
4	Salaries Expense		6,000		
		Salaries Payable			6,000
5	Unexpired Insurance		1,000		
		Insurance			1,000
6	Interest Expense(100,000 x 10/100 x 3/12)		2,500		
		Interest Payable			2,500
7	Depreciation Expense		17,000		
		Accumulated Depreciation			17,000

Asim Welfare Society				
Income and Expenditures Account				
For the Period ended Dec 31, 2017				
Salaries(50,000 + 6,000)	56,000	Subscription(140,000 +10,000)		150,000
Insurance(3,000 - 1,000)	2,000	Rent Revenue(20,000 -5,000)		15,000
Repair	14,000	Other Revenue		10,000
Utilities	10,000			
Interest Expense(5,000 +2,500)	7,500			
Miscellaneous Expense	10,000			
Stationary Expense	4,000			
Depreciation Expense	17,000			
Excess of Revenue over Expenditures	54,500			
	175,000			175,000

Waqas Welfare Society				
	Adjustments:			
1	Subscription		5,000	
		Unearned Subscription		5,000
2	Subscription Receivable		7,000	
		Subscription		7,000
3	Rent Revenue		10,000	
		Unearned Rent		10,000
4	Prepaid Utilities		5,000	
		Utilities Expense		5,000
5	Depreciation Expense		2,000	
		Allowance for Depreciation-Equipment		2,000

Waqas Welfare Society					
Income & Expenditure Account					
For the Period ended Dec 31, 2012					
Salaries Expense		20,000	Subscription		
			(Rs.90,000-		
Repair & Maintenance		10,000	Rs.5,000+Rs.7,000)		92,000
Utilities Expense			Match Income		50,000
(Rs.60,000-Rs.5,000)		55,000	Rent Revenue		
Depreciation Expense		2,000	(Rs.60,000 - Rs.10,000)		50,000
Excess of Revenue over Expenditures		105,000			
		192,000			192,000

Rahim Welfare Trust					
	Adjustments:				
1	Subscription Fees Receivable		8,400		
	Subscription Fees			8,400	
2	Prepaid Salaries		5,600		
	Salaries Expense			5,600	
3	Utilities Expense		2,800		
	Utilities Payable			2,800	
4	Depreication Expense		2,800		
	Allowance for Depreciation-Furniture			2,800	

Rahim Welfare Trust					
Income & Expenditure Account					
For the Period ended Dec 31, 2011					
Salaries Expense			Subscription Fees		
(Rs.72,000 - Rs.5,600)		66,400	(Rs.178,000 +8,400)		186,400
Repair Expense		6,400	Rent Revenue		18,000
Utilities Expense			Other Revenue		30,800
(Rs.22,400 + 2,800)		25,200			
Other Expenses		58,800			
Depreciation Expense		2,800			
Excess of Revenue over Expenditures		75,600			
		235,200			235,200