Schedule for Depreciation Charge Straight Line Method Depreciation =(Total Cost - Scrap Value) x 1/Life				
Year	**Computation**	**Depreciation Expense**	**Accumulated Depreciation**	**Book Value**
				150,000
2001	(150,000 - 10,000) x 1/5	28,000	28,000	122,000
2002	(150,000 - 10,000) x 1/5	28,000	56,000	94,000
2003	(150,000 - 10,000) x 1/5	28,000	84,000	66,000
2004	(150,000 - 10,000) x 1/5	28,000	112,000	38,000
2005	(150,000 - 10,000) x 1/5	28,000	140,000	10,000

Schedule for Depreciation Charge Straight Line Method Depreciation =(Total Cost - Scrap Value) x 1/Life				
Year	**Computation**	**Depreciation Expense**	**Accumulated Depreciation**	**Book Value**
				150,000
2001	(150,000 - 10,000) x 1/5= 28,000 x 10 / 12	23,333	23,333	126,667
2002	(150,000 - 10,000) x 1/5	28,000	51,333	98,667
2003	(150,000 - 10,000) x 1/5	28,000	79,333	70,667
2004	(150,000 - 10,000) x 1/5	28,000	107,333	42,667
2005	(150,000 - 10,000) x 1/5	28,000	135,333	14,667
2006	(150,000 - 10,000) x 1/5= 28,000 x 2 / 12	4,667	140,000	10,000