

Qno.1: The following are transactions of Ahsan Elahi for the month of March 2016:

March

- 01: Balance of cash in hand Rs. 150,000
- 01: Balance of cash at bank Rs. 75,000
- 02: Cash received from a customer on account of cash sales Rs. 10,000
- 05: Cash deposited in to bank Rs. 7,000
- 07: Cash paid for salary of staff Rs. 9,000
- 09: Paid cash for telephone bill Rs. 1,000
- 10: Purchased merchandise on cash Rs. 25,000
- 15: Received a cheque from a customer and deposited into bank Rs. 18,000
- 17: Received cheque from Alam & Alam Rs. 6,000
- 17: Purchased merchandise and paid by cheque Rs. 5,250
- 19: Deposited cheque of Alam & Alam into bank Rs. 6,000
- 20: Paid by cheque to Ghulam Ali in full settlement of his account of Rs. 5,400 Rs. 5,100
- 21: Withdrew cash from bank for office use Rs. 2,500
- 23: Ahsan withdrew cash from bank for his personal use Rs. 4,000
- 25: Paid office rent by cheque Rs. 25,000
- 26: Received cheque from Saima Khan in full settlement of her account Rs. 26,000 Rs. 25,500
- 28: Issued cheque for advertisement Rs. 3,500
- 30: Deposited cheque of Saima Khan into bank Rs. 25,500

Required:

1. Enter the transactions into a Three-Column Cash Book.
2. Balance the cash book on March 31, 2016.
3. Bring down the balance on April 1, 2016.

Qno.2: The following transactions for the month ending 31 October 2008 of Taha:

October

- 1: Balance of cash Rs. 72,000
- 1: Balance at bank (overdraft) Rs. 1,80,000
- 4: Received for cash sales Rs. 1,08,000
- 6: Received a cheque for Rs. 27,000 from A. Bashir; deposited in the bank, and allowed him Rs. 1,800 discount and settled his account of Rs. 28,800
- 8: M. Ali settled his account of Rs. 32,400, after a discount of Rs. 5,400. He made his payment by cheque which was deposited in the bank
- 12: Paid creditor, M. Yousuf, Rs. 22,500 by cheque and received a discount of Rs. 900 for full settlement of his account Rs. 23,400
- 14: Deposited cheque into bank received earlier Rs. 54,000
- 16: Paid wages by cash Rs. 19,800
- 22: Draw cash for personal use of proprietor Rs. 18,000
- 30: Draw from bank for office use Rs. 7,200

Required:

1. Enter the opening balances on October 1, 2008, and record the transactions in the three-column cash book.
2. Balance the cash book on October 31, 2008, close it, and bring down cash and bank balances on Nov. 1, 2008.

Qno.3: On March 1, 2001, Mr. Aslam started a business with a cash investment of Rs. 15,000 and completed the following transactions during the month:

- March 2: Purchased merchandise for cash Rs. 5,000.
- March 3: Opened a bank account with Rs. 5,000.
- March 3: Cash sales Rs. 2,000.
- March 7: Purchased office supplies for cash Rs. 1,500.
- March 10: Sold merchandise on account Rs. 3,000.
- March 11: Paid to supplier by cheque Rs. 770 in full settlement of his account of Rs. 800.
- March 13: Deposited cash into the bank Rs. 3,000.
- March 15: Advice received from the bank that a customer has deposited Rs. 3,000 directly into the bank.
- March 18: Withdrew from the bank for office use Rs. 1,000.
- March 20: The proprietor purchased office equipment for cash Rs. 3,000 for business use from his own pocket.
- March 23: Received cash Rs. 3,850 from Mr. Babar in full settlement of Rs. 4,000 and deposited into the bank.
- March 25: Paid salaries by cheque Rs. 6,000.
- March 31: Paid rent for the month by cheque Rs. 3,000.
- March 31: Cash is short by Rs. 100.

Required:

1. Record the above transactions in a 3-column cash book.
2. Balance the cash book on March 31, 2001.
3. Set up the Sales Discount A/c No. 4003 and Purchase Discount A/c No. 5003 in standard form; post the discount amounts in the respective accounts.