Multan Trading Company

Inventory Card by Perpetual Inventory System-First in First Out

Date		PURCHASE			SOLD			BALANCE		
		Units	Unit Cost	Total Cost	Units	Unit Cost	Cost of Goods Sold	Units	Unit Cost	Total Cost
2001 Dec	1							1,000	11	11,000
	3	1,200	12	14,400				1,000	11	
								1,200	12	25,400
	4	500	12	6,000				1,000	11	
								1,700	12	31,400
	6				1,000	11				
					800	12	20,600	900	12	10,800
	9	600	13	7,800				900	12	
								600	13	18,600
	12				800	12	9,600	100	12	
								600	13	9,000
	13	1,300	13	16,900				100	12	
								1,900	13	25,900
	15	500	12	6,000				100	12	
								1,900	13	
								500	12	31,900
	19				100	12				
					1,500	13	20,700	400	13	
								500	12	11,200
	21				400	13				
					100	12	6,400	400	12	4,800
	25	1,000	13	13,000				400	12	
								1,000	13	17,800
	26	600	14	8,400				400	12	
								1,000	13	
								600	14	26,200
	27				400	12				
					100	13	6,100	900	13	
								600	14	20,100
	28				900	13				
					200	14	14,500	400	14	5,600
	30	600	14	8,400				1,000	14	14,000
		6,300		**80,900**	**6,300**		**77,900**	**1,000**		**14,000**

Cost of Goods Sold = Rs.77,900
Ending Inventory = Rs.14,000

Accounting with Javeed Hassan(ACMA,MBA) Cell No: 0332-2935798
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Multan Trading Company

Inventory Card by Perpetual Inventory System-Last in First Out

Date		PURCHASE			SOLD			BALANCE		
		Units	Unit Cost	Total Cost	Units	Unit Cost	Cost of Goods Sold	Units	Unit Cost	Total Cost
2001 Dec	1							1,000	11	11,000
	3	1,200	12	14,400				1,000	11	
								1,200	12	25,400
	4	500	12	6,000				1,000	11	
								1,700	12	31,400
	6				1,700	12				
					100	11	21,500	900	11	9,900
	9	600	13	7,800				900	11	
								600	13	17,700
	12				600	13				
					200	11	10,000	700	11	7,700
	13	1,300	13	16,900				700	11	
								1,300	13	24,600
	15	500	12	6,000				700	11	
								1,300	13	
								500	12	30,600
	19				500	12				
					1,100	13	20,300	700	11	
								200	13	10,300
	21				200	13				
					300	11	5,900	400	11	4,400
	25	1,000	13	13,000				400	11	
								1,000	13	17,400
	26	600	14	8,400				400	11	
								1,000	13	
								600	14	25,800
	27				500	14	7,000	400	11	
								1,000	13	
								100	14	18,800
	28				100	14				
					1,000	13	14,400	400	11	4,400
	30	600	14	8,400				400	11	
								600	14	12,800
		6,300		80,900	6,300		79,100	1,000		12,800

Cost of Goods Sold = Rs. [redacted] 79100
Ending Inventory = Rs. [redacted] 12800

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