

Javed & Iqbal Electronic Stores

Inventory Card by Perpetual Inventory System-First in First Out

| Date | | PURCHASE | | | SOLD | | | BALANCE | | |
|----------|----|-----------------------------------|-----------|------------|-------|-----------|--------------------|---------|-----------|------------|
| | | Units | Unit Cost | Total Cost | Units | Unit Cost | Cost of Goods Sold | Units | Unit Cost | Total Cost |
| 2008 Jan | 1 | | | | | | | 100 | 10,000 | 1,000,000 |
| | 15 | 10 | 11,000 | 110,000 | | | | [100 | 10,000 | |
| | | | | | | | | 10 | 11,000 | 1,110,000 |
| | 20 | | | | 5 | 10,000 | 50,000 | [95 | 10,000 | |
| | | | | | | | | 10 | 11,000 | 1,060,000 |
| Feb | 18 | | | | 20 | 10,000 | 200,000 | [75 | 10,000 | |
| | | | | | | | | 10 | 11,000 | 860,000 |
| Mar | 11 | 20 | 11,500 | 230,000 | | | | [75 | 10,000 | |
| | | | | | | | | 10 | 11,000 | |
| | | | | | | | | 20 | 11,500 | 1,090,000 |
| Apr | 20 | 5 | 11,500 | 57,500 | | | | [75 | 10,000 | |
| | | | | | | | | 10 | 11,000 | |
| | | | | | | | | 25 | 11,500 | 1,147,500 |
| May | 25 | | | | 50 | 10,000 | 500,000 | [25 | 10,000 | |
| | | | | | | | | 10 | 11,000 | |
| | | | | | | | | 25 | 11,500 | 647,500 |
| June | 22 | 100 | 12,000 | 1,200,000 | | | | [25 | 10,000 | |
| | | | | | | | | 10 | 11,000 | |
| | | | | | | | | 25 | 11,500 | |
| | | | | | | | | 100 | 12,000 | 1,847,500 |
| July | 9 | 25 | 12,000 | 300,000 | | | | [25 | 10,000 | |
| | | | | | | | | 10 | 11,000 | |
| | | | | | | | | 25 | 11,500 | |
| | | | | | | | | 125 | 12,000 | 2,147,500 |
| Aug | 14 | | | | [25 | 10,000 | | | | |
| | | | | | 10 | 11,000 | | | | |
| | | | | | 25 | 11,500 | 647,500 | 125 | 12,000 | 1,500,000 |
| Sep | 6 | 50 | 12,500 | 625,000 | | | | [125 | 12,000 | |
| | | | | | | | | 50 | 12,500 | 2,125,000 |
| Oct | 20 | | | | 75 | 12,000 | 900,000 | [50 | 12,000 | |
| | | | | | | | | 50 | 12,500 | 1,225,000 |
| Nov | 12 | 80 | 12,800 | 1,024,000 | | | | [50 | 12,000 | |
| | | | | | | | | 50 | 12,500 | |
| | | | | | | | | 80 | 12,800 | 2,249,000 |
| Dec | 25 | | | | 25 | 12,000 | 300,000 | [25 | 12,000 | |
| | | | | | | | | 50 | 12,500 | |
| | | | | | | | | 80 | 12,800 | 1,949,000 |
| | | 290 | | 3,546,500 | 235 | | 2,597,500 | 155 | | 1,949,000 |
| | | Cost of Goods Sold = Rs.2,597,500 | | | | | | | | |
| | | Ending Inventory = Rs.1,949,000 | | | | | | | | |

Javed & Iqbal Electronic Stores

Inventory Card by Perpetual Inventory System-Last in First Out

| Date | | PURCHASE | | | SOLD | | | BALANCE | | |
|------|----|-----------------------------------|-----------|------------|-------|-----------|--------------------|---------|-----------|------------|
| | | Units | Unit Cost | Total Cost | Units | Unit Cost | Cost of Goods Sold | Units | Unit Cost | Total Cost |
| 2008 | | | | | | | | | | |
| Jan | 1 | | | | | | | 100 | 10,000 | 1,000,000 |
| | 15 | 10 | 11,000 | 110,000 | | | | [100 | 10,000 | |
| | | | | | | | | 10 | 11,000 | 1,110,000 |
| | 20 | | | | 5 | 11,000 | 55,000 | [100 | 10,000 | |
| | | | | | | | | 5 | 11,000 | 1,055,000 |
| Feb | 18 | | | | 5 | [11,000 | | | | |
| | | | | | 15 | 10,000 | 205,000 | 85 | 10,000 | 850,000 |
| Mar | 11 | 20 | 11,500 | 230,000 | | | | [85 | 10,000 | |
| | | | | | | | | 20 | 11,500 | 1,080,000 |
| Apr | 20 | 5 | 11,500 | 57,500 | | | | [85 | 10,000 | |
| | | | | | | | | 25 | 11,500 | 1,137,500 |
| May | 25 | | | | 25 | [11,500 | | | | |
| | | | | | 25 | 10,000 | 537,500 | 60 | 10,000 | 600,000 |
| June | 22 | 100 | 12,000 | 1,200,000 | | | | [60 | 10,000 | |
| | | | | | | | | 100 | 12,000 | 1,800,000 |
| July | 9 | 25 | 12,000 | 300,000 | | | | [60 | 10,000 | |
| | | | | | | | | 125 | 12,000 | 2,100,000 |
| Aug | 14 | | | | 60 | 12,000 | 720,000 | [60 | 10,000 | |
| | | | | | | | | 65 | 12,000 | 1,380,000 |
| Sep | 6 | 50 | 12,500 | 625,000 | | | | [60 | 10,000 | |
| | | | | | | | | 65 | 12,000 | |
| | | | | | | | | 50 | 12,500 | 2,005,000 |
| Oct | 20 | | | | 50 | [12,500 | | | | |
| | | | | | 25 | 12,000 | 925,000 | [60 | 10,000 | |
| | | | | | | | | 45 | 12,000 | 1,080,000 |
| Nov | 12 | 80 | 12,800 | 1,024,000 | | | | [60 | 10,000 | |
| | | | | | | | | 45 | 12,000 | |
| | | | | | | | | 80 | 12,800 | 2,104,000 |
| Dec | 25 | | | | 25 | 12,800 | 320,000 | [60 | 10,000 | |
| | | | | | | | | 45 | 12,000 | |
| | | | | | | | | 55 | 12,800 | 1,784,000 |
| | | 290 | | 3,546,500 | 235 | | 2,762,500 | 160 | | 1,784,000 |
| | | Cost of Goods Sold = Rs.2,762,500 | | | | | | | | |
| | | Ending Inventory = Rs.1,784,000 | | | | | | | | |