Operational Level 1

Fundamentals of Financial Accounting

Javed & Iqbal Electronic Stores										
Inventory Card by Perpetual Inventory System-First in First Out										
Date		PURCHASE			SOLD			BALANCE		
		Units	Unit Cost	Total Cost	Units	Unit Cost	Cost of Goods Sold	Units	Unit Cost	Total Cost
2008 Jan	1							100	10,000	1,000,000
	15	10	11,000	110,000				100	10,000	
			,					10	11,000	1,110,000
	20				5	10,000	50,000	95 Yo	10,000	1.0.50.000
									11,000	1,060,000
Feb	18				20	10,000	200,000	75 10	10,000 11,000	860,000
Mar	11	20	11,500	230,000				75	10,000	
								10 _ 20	11,000 11,500	1,090,000
Apr	20	5	11,500	57,500				75	10,000	
			,~~~	,				10 _25	11,000 11,500	1,147,500
May	25				50	10,000	500,000	25	10,000	1,117,000
Iviay	23				50	10,000	300,000	10 25	11,000 11,500	647,500
Lune e	22	100	10,000	1 200 000				25	10,000	047,300
June	22	100	12,000	1,200,000				10	11,000	
								25 100	11,500 12,000	1,847,500
July	9	25	12,000	300,000				25	10,000	
								10 25	11,000 11,500	
					_			125	12,000	2,147,500
Aug	14				25 10	10,000 11,000				
					25	11,500	647,500	125	12,000	1,500,000
Sep	6	50	12,500	625,000				125 _ 50	12,000 12,500	2,125,000
Oct	20				75	12,000	900,000	50	12,000	
								50	12,500	1,225,000
Nov	12	80	12,800	1,024,000				50 50	12,000 12,500	
								80	12,800	2,249,000
Dec	25				25	12,000	300,000	25 50	12,000 12,500	
		290		3,546,500	235		2,597,500	80 155	12,800	1,949,000
		290	Crat	of Goods Sold		7 500	2,001,000	100		1,9+9,000
				of Goods Sold ng Inventory						

Accounting with Jawled Hassam (ACMA, MBA) Cell No: 0332-2935798 Email:javedhassanbatooq@gmail.com fb: https://www.facebook.com/JavedHassanBatooq

Operational Level 1

Fundamentals of Financial Accounting

Javed & Iqbal Electronic Stores											
Inventory Card by Perpetual Inventory System-Last in First Out											
			PURCHASE		SOLD			BALANCE			
Dat	e	Units	Unit Cost	Total Cost	Units	Unit Cost	Cost of Goods Sold	Units	Unit Cost	Total Cost	
2008 Jan	1							100	10,000	1,000,000	
	15	10	11,000	110.000	I	ļ!		- 100	10,000		
	15	10	11,000	110,000	!	I!		100 10	10,000 11,000	1,110,000	
				,]	11.000	== 000				
	20			·	5	11,000	55,000	100 5	10,000 11,000	1,055,000	
				l	!	[!					
Feb	18				5 15	11,000 10,000	205.000	85	10,000	950.000	
					15	10,000	205,000		10,000	850,000	
Mar	11	20	11,500	230,000	!	ļ!		8 5	10,000	1 080 000	
	┢──╂				,!		 	20	11,500	1,080,000	
Apr	20	5	11,500	57,500	,	[!		85 25	10,000	1 107 500	
	┟──╂			·		l!		L 25	11,500	1,137,500	
May	25			,	25	11,500					
	_+			·	25	10,000	537,500	60	10,000	600,000	
June	22	100	12,000	1,200,000	!	!		60	10,000		
	_+				,	Į!	 	_100	12,000	1,800,000	
July	9	25	12,000	300,000	!	<u>اا</u>		60	10,000		
	\square				I	<u> </u>		125	12,000	2,100,000	
Aug	14				60	12,000	720,000	6 0	10,000		
	\square				,I	ļ!		65	12,000	1,380,000	
Sep	6	50	12,500	625,000	!	l!		6 0	10,000		
				·	,!	!		65	12,000	2 225 000	
	┢──╂				,!	I!		50	12,500	2,005,000	
Oct	20			,	50	12,500			10,000		
	┟──╂				25	12,000	925,000	60 45	10,000 12,000	1,080,000	
					I	<u>ا</u>					
Nov	12	80	12,800	1,024,000	,	l!	├ ───┤	60 45	10,000 12,000		
				,	,I	[!		80	12,800	2,104,000	
Dec	25				25	12,800	320,000	6 0	10,000		
				,	I			45	12,000		
	ł	290		3,546,500	235	!	2,762,500	55 160	12,800	1,784,000 1,784,000	
							2,102,000			1,101,000	
				of Goods Sold							
				ing Inventory			A) Cell No: 0332				

Accounting with Varea Hassan (ACMA, MBA) Cell No: 0332-2935798

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