

General Ledger Furniture

General Journal

Date		Account Titles and Explanation	Post Ref.	Debit	Credit
2022					
Dec 31		Depreciation Expense		10,000	
		Allowance for Depreciation -Furniture or Accumulated Depreciation -Furniture			10,000
		(To record estimated depreciation)			

**General Ledger
Depreciation Expense**

2022 Dec 31	Adj	10,000			

Allowance for Depreciation-Furniture

			2022 Dec 31	Adj	10,000

Adjustment no 5(b):**General Ledger
Furniture**

2023 Jan 1	Balance	100,000			

Allowance for Depreciation-Furniture

			2023 Jan 1	Balance	10,000
			Dec 31	Adj	10000
			Balance	20000	

Data for Adjustment:**Estimated depreciation is Rs.10,000****General Journal**

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
2023 Dec 31	Depreciation Expense		10,000	
	Allowance for Depreciation -Furniture			10,000
	(To record estimated depreciation)			

