

Qno15

Sales Ledger Account / Accounts Receivable

2015	Balance b/d	28,227	2015	Return Inwards	3,618
Jan 1	Sales	305,824	Jan 1 to	Cash	287,317
to Dec			Dec 31	Discount Allowed	4,102
31				Accounts Payable	640
			31	Balance c/d	38,374
		334,051			334,051
2016					
Jan 1	Balance b/d	38,374			

Purchase Ledger Account / Accounts Payable

2015	Return Outwards	1,452	2015	Balance b/d	19,420
Jan 1	Cash	205,419	Jan 1 to	Purchases	210,416
to Dec	Petty Cash Fund	62	Dec 31		
31	Discount Received	1,721			
	Accounts Receivable	640			
31	Balance c/d	20,210			
		229,504			229,836
			2016		
			Jan 1	Balance b/d	20,210

Note: Purchase ledger account has difference in debit side with the amount of Rs.332 (229,836 - 229,504). So there may be an error at the debit side or credit i.e. debit side may be undercast by Rs.332 or credit side may be overcast by Rs.332.

Qno17:

Sales Ledger Account / Accounts Receivable

2013	Balance b/d	26,555	2013	Cash	255,680
Dec 1	Sales	268,187	Dec 1 to	Discount Allowed	5,520
to 2014			2014	Accounts Payable	70
Nov 30			Nov 30	Allowance for Bad Debts	780
				Sales Return	4,140
			30	Balance c/d	28,552
		294,742			294,742
2014					
Dec 1	Balance b/d	28,552			

Purchase Ledger Account/Accounts Payable

2013	Cash	489,530	2013	Balance b/d	43,450
Dec 1	Discount Received	3,510	Dec 1 to	Purchases	496,600
to 2014	Accounts Receivable	70	2014 Nov		
Nov 30	Purchase Return	1,480	30		
30	Balance c/d	45,460			
		540,050			540,050
			Dec 1	Balance b/d	45,460

Qno19:

Sales Ledger Account / Trade Receivable

2008	Balance b/d	8,024	2008	Balance b/d	57
Oct 1 to	Sales	63,728	Oct 1 to	Cash	55,212
2009 Sep			2009	Discount Allowed	2,328
30			Sep 30	Return Inwards	1,002
				Allowance for Bad Debts	326
				Trade Payable	434
				Return Inwards & Allowance	212
30	Balance c/d	57	30	Balance c/d	12,238
		71,809			71,809
Oct 1	Balance b/d	12,238	Oct 1	Balance b/d	57

Purchase Ledger Account / Accounts Payable

2008	Balance b/d	105	2008	Balance b/d	6,235
Oct 1 to	Cash	37,307	Oct 1 to	Purchases	39,974
2009	Discount Received	1,475	2009	Cash	105
Sep 30	Return Outwards	535	Sep 30		
	Accounts Receivable	434			
30	Balance c/d	6,458			
		46,314			46,314
			Oct 1	Balance b/d	6,458

Qno5					
Computation for Credit Sales					
Debtors					
2012 June 1 to June 30	Balance b/d	6,000	2012 June 1 to June 30	Allowance for Bad Debts	600
	Sales	32,600		Cash	14,000
			30	Balance c/d	24,000
		38,600			38,600
July 1	Balance b/d	24,000			
So the credit sales is Rs.32,600					
Computation for Total Sales					
Cash Sales					6,000
Add: Credit Sales					32,600
Total Sales					38,600
Computation for Credit Purchases					
Creditor					
2012 June 1 to June 30	Cash	8,000	2012 June 1 to June 30	Balance b/d	8,000
	Purchase Return	1,000		Purchases	31,000
30	Balance c/d	30,000			
		39,000			39,000
			July 1	Balance b/d	30,000
So the credit purchases is Rs.31,000					
Computation for Total Purchases					
Cash Purchases					9,000
Add: Credit Purchases					31,000
Total Purchases					40,000