

Qno1

Mr. Ali

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		500,000	
	Capital-Mr.Ali			500,000
	(Invested cash into business)			
	2 Furniture		50,000	
	Cash			50,000
	(Purchased furniture for cash)			
	3 Bank		10,000	
	Cash			10,000
	(Deposited cash into bank)			
	4 Office Supplies		5,000	
	Cash			5,000
	(Purchased furniture for cash)			
	5 Equipment		5,000	
	Bank			5,000
	(Purchased equipment and paid			
	by Cheque)			

Qno2:

Faraz Bholla

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		300,000	
	Land		100,000	
	Building		250,000	
	Furniture		50,000	
	Capital-Faraz Bholla			700,000
	(Invested various assets into business)			
	2 Bank		100,000	
	Cash			100,000
	(Deposited cash into bank)			
	3 Supplies		10,000	
	Furniture		15,000	
	Equipment		10,000	
	Cash			25000
	Bank			10,000
	(Purchased supplies and furniture in cash and equipment paid by cheque)			
	4 Equipment		15,000	
	Accounts Payable			15,000
	(Purchased equipment on credit)			

Carachi Dry Cleaners
General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		500,000	
	Capital-Kara			500,000
	(Invested cash into business)			
	2 Bank		100,000	
	Cash			100,000
	(Deposited cash into bank)			
	3 Office Supplies		10,000	
	Furniture		25,000	
	Equipment		15,000	
	Cash			10000
	Bank			25,000
	Accounts Payable			15,000
	(Purchased supplies in cash, furniture by cheque and equipment on credit)			
	4 Dry Cleaning Machine		100,000	
	Accounts Payable			100,000
	(Purchased dry cleaning machine on credit)			
	5 Cash		200,000	
	Service Income			200,000
	(Rendered services for cash)			
	6 Cash		200,000	
	Bank		100,000	
	Service Income			300,000
	(Rendered services on cash and deposited part amount into bank)			
	7 Accounts Receivable		50,000	
	Service Income			50,000
	(Rendered services on credit)			

Javed & Co
General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		5,000	
	Capital			5,000
	(Invested cash into business)			
	2 Furniture		2,500	
	Cash			2,500
	(Purchased furniture for cash)			
	3 Office Rent Expense		300	
	Cash			300
	(Paid office rent expense)			
	4 Cash		1,000	
	Fee Income			1,000
	(Rendered service on cash)			
	5 Supplies		200	
	Accounts Payable			200
	(Purchased supplies on credit)			
	6 Accounts Receivable		750	
	Fee Income			750
	(Rendered service on credit)			
	7 Drawing		100	
	Cash			100
	(Withdrew cash for personal use)			
	8 Accounts Payable		100	
	Cash			100
	(Paid cash to supplier)			
	9 Cash		500	
	Accounts Receivable			500
	(Received cash from customer)			

Javed & Co General Ledger

Cash

1	Capital	5,000	2	Furniture	2,500
4	Fee Income	1,000	3	Office Rent Expense	300
9	Accounts Receivable	500	7	Drawing	100
			8	Accounts Receivable	100
				Balance	3,500
		6,500			6,500
	Balance	3,500			

Accounts Receivable

6	Fee Income	750	9	Cash	500
				Balance	250
		750			750
	Balance	250			

Supplies

5	Accounts Payable	200			
				Balance	200
		200			200
	Balance	200			

Furniture

2	Cash	2,500			
				Balance	2,500
		2,500			2,500
	Balance	2,500			

Accounts Payable

8	Cash	100	5	Supplies	200
	Balance	100			
		200			200
				Balance	100

Capital

			1	Cash	5,000
	Balance	5,000			
		5,000			5,000
				Balance	5,000

Drawing

7	Cash	100			
				Balance	100
		100			100
	Balance	100			

Fee Income

			4	Cash	1,000
			6	Accounts Receivable	750
	Balance	1,750			
		1,750			1,750
				Balance	1,750

Office Rent Expnese

3	Cash	300			
				Balance	300
		300			300
	Balance	300			

Javed & Co**Pre-Closing Trial Balance****Rs.**

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		3,500	
2	Accounts Receivable		250	
3	Supplies		200	
4	Furniture		2,500	
5	Accounts Payable			100
6	Capital			5,000
7	Drawing		100	
8	Fee Income			1,750
9	Office Rent Expense		300	
	Total		6,850	6,850

Imran Printing & Co

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		50,000	
	Capital			50,000
	(Invested cash into business)			
	2 Office Supplies		1,000	
	Cash			1,000
	(Purchased office supplies for cash)			
	3 Furniture		1,000	
	Cash			1,000
	(Purchased furniture on cash)			
	4 Printing Equipment		80,000	
	Accounts Payable			80,000
	(Purchased printing equipment on credit)			
	5 Cash		11,000	
	Service Income			11,000
	(Rendered service on cash)			
	6 Office Rent Expense		4,000	
	Cash			4,000
	(Paid office rent expense)			
	7 Drawing		6,000	
	Cash			6,000
	(Withdrew cash for personal use)			
	8 Accounts Receivable		140,000	
	Service Income			140,000
	(Rendered service on account)			
	9 Cash		130,000	
	Accounts Receivable			130,000
	(Received cash from customer)			

Imran Printing & Co

General Ledger

Cash

1	Capital	50,000	2	Office Supplies	1,000
5	Service Income	11,000	3	Furniture	1,000
9	Accounts Receivable	130,000	6	Office Rent Expense	4,000
			7	Drawing	6,000
				Balance	179,000
		191,000			191,000
	Balance	179,000			

Accounts Receivable

7	Service Income	140,000	9	Cash	130,000
				Balance	10,000
		140,000			140,000
	Balance	10,000			

Office Supplies

2	Cash	1,000			
				Balance	1,000
		1,000			1,000
	Balance	1,000			

Printing Equipment

4	Accounts Payable	80,000			
				Balance	80,000
		80,000			80,000
	Balance	80,000			

Furniture

3	Cash	1,000			
				Balance	1,000
		1,000			1,000
	Balance	1,000			

Accounts Payable

			4	Printing Equipment	80,000
	Balance	80,000			
		80,000			80,000
				Balance	80,000

Capital

			1	Cash	50,000
	Balance	50,000			
		50,000			50,000
				Balance	50,000

Drawing

7	Cash	6,000			
				Balance	6,000
		6,000			6,000
	Balance	6,000			

Service Income

			5	Cash	11,000
			7	Accounts Receivable	140,000
	Balance	151,000			
		151,000			151,000
				Balance	151,000

Office Rent Expense

6	Cash	4,000			
				Balance	4,000
		4,000			4,000
	Balance	4,000			

Imran Printing & Co

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		179,000	
2	Accounts Receivable		10,000	
3	Office Supplies		1,000	
4	Printing Equipment		80,000	
5	Furniture		1,000	
6	Accounts Payable			80,000
7	Capital			50,000
8	Drawing		6,000	
9	Service Income			151,000
10	Office Rent Expense		4,000	
	Total		281,000	281,000

Qno6:

Mr. Akram

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		50,000	
	Capital-Mr.Akram			50,000
	(Invested cash into business)			
	2 Supplies		1,000	
	Cash			1,000
	(Purchased supplies for cash)			
	3 Dry Cleaning Machine		80,000	
	Cash			20000
	Accounts Payable			60,000
	(Purchased dry cleaning machine on cash and on credit)			
	4 Furniture		10,000	
	Cash			10,000
	Purchased furniture on cash)			
	5 Cash		20,000	
	Service Income			20,000
	(Rendered service on cash)			
	6 Wages Expense		2,000	
	Cash			2,000
	(Paid wages expense)			
	7 Accounts Receivable		80,000	
	Service Income			80,000
	(Rendered service on credit)			
	8 Utilities Expense		5,000	
	Cash			5,000
	(Paid utilities expense)			
	9 Cash		75,000	
	Accounts Receivable			75,000
	(Received cash from customer)			
	10 Accounts Payable		5,500	
	Cash			5,500
	(Paid cash to supplier)			

Mr. Akram General Ledger

Cash

1	Capital	50,000	2	Supplies	1,000
5	Service Income	20,000	3	Dry Cleaning Machine	20,000
9	Accounts Receivable	75,000	4	Furniture	10,000
			6	Wages Expense	2,000
			8	Utility Expense	5,000
			10	Accounts Payable	5,500
				Balance	101,500
		145,000			145,000
	Balance	101,500			

Accounts Receivable

7	Service Income	80,000	9	Cash	75,000
				Balance	5,000
		80,000			80,000
	Balance	5,000			

Supplies

2	Cash	1,000			
				Balance	1,000
		1,000			1,000
	Balance	1,000			

Dry Cleaning Machine

3	Cash	20,000			
	Accounts Payable	60,000			
				Balance	80,000
		80,000			80,000
	Balance	80,000			

Furniture

4	Cash	10,000			
				Balance	10,000
		10,000			10,000
	Balance	10,000			

Accounts Payable					
10	Cash	5,500	3	Dry Cleaning Machine	60,000
	Balance	54,500			
		60,000			60,000
				Balance	54,500
Capital-Mr.Akram					
			1	Cash	50,000
	Balance	50,000			
		50,000			50,000
				Balance	50,000
Service Income					
			5	Cash	20,000
			7	Accounts Receivable	80,000
	Balance	100,000			
		100,000			100,000
				Balance	100,000
Wages Expense					
6	Cash	2,000			
				Balance	2,000
		2,000			2,000
	Balance	2,000			
Utilities Expense					
8	Cash	5,000			
				Balance	5,000
		5,000			5,000
	Balance	5,000			

Mr. Akram**Pre-Closing Trial Balance****Rs.**

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		101,500	
2	Accounts Receivable		5,000	
3	Supplies		1,000	
4	Dry Cleaning Machine		80,000	
5	Furniture		10,000	
6	Accounts Payable			54,500
7	Capital-Mr.Akram			50,000
8	Service Income			100,000
9	Wages Expense		2,000	
10	Utilities Expense		5,000	
	Total		204,500	204,500

Qno7:

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		100,000	
	Capital			100,000
	(Invested cash into business)			
	2 Office Equipment		20,000	
	Cash			20,000
	Purchased office equipment on cash)			
	3 Office Supplies		10,000	
	Accounts Payable			10,000
	(Purchased office supplies on credit)			
	4 Accounts Payable		5,000	
	Cash			5,000
	(Paid cash to supplier)			
	5 Accounts Receivable		10,000	
	Service Income			10,000
	(Rendered service on cash)			
	6 Cash		5,000	
	Service Income			5,000
	(Rendered service on cash)			
	7 Cash		5,000	
	Accounts Receivable			5,000
	(Received cash from customer)			
	8 Salaries Expense		5,000	
	Cash			5,000
	(Paid salaries)			
	9 Drawing		5,000	
	Cash			5,000
	(Withdrew cash for personal use)			

General Ledger

Cash

1	Capital	100,000	2	Office Equipment	20,000
6	Service Income	5,000	4	Accounts Payable	5,000
8	Accounts Receivable	5,000	8	Salaries Expense	5,000
			9	Drawing	5,000
				Balance	75,000
		110,000			110,000
	Balance	75,000			

Accounts Receivable

5	Service Income	10,000	7	Cash	5,000
				Balance	5,000
		10,000			10,000
	Balance	5,000			

Office Supplies

3	Accounts Payable	10,000			
				Balance	10,000
		10,000			10,000
	Balance	10,000			

Office Equipment

2	Cash	20,000			
				Balance	20,000
		20,000			20,000
	Balance	20,000			

Accounts Payable

4	Cash	5,000	3	Office Supplies	10,000
	Balance	5,000			10,000
		10,000		Balance	5,000

Capital					
			1	Cash	100,000
	Balance	100,000			
		100,000			100,000
				Balance	100,000
Drawing					
9	Cash	5,000			
				Balance	5,000
		5,000			5,000
	Balance	5,000			
Service Income					
			5	Accounts Receivable	10,000
			6	Cash	5,000
	Balance	15,000			
		15,000			15,000
				Balance	15,000
Salaries Expense					
8	Cash	5,000			
				Balance	5,000
		5,000			5,000
	Balance	5,000			

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		75,000	
2	Accounts Receivable		5,000	
3	Office Supplies		10,000	
4	Office Equipment		20,000	
5	Accounts Payable			5,000
6	Capital			100,000
7	Drawing		5,000	
8	Service Income			15,000
9	Salaries Expense		5,000	
	Total		120,000	120,000

Qno8:

Mr. Aslam

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		60,000	
	Capital-Mr. Aslam			60,000
	(Invested cash into business)			
	2 Office Supplies		500	
	Cash			500
	(Purchased office supplies for cash)			
	3 Dry Cleaning Machine		1,000	
	Accounts Payable			1,000
	(Purchased dry cleaning machine on credit)			
	4 Cash		15,000	
	Service Income			15,000
	(Rendered service on cash)			
	5 Accounts Receivable		30,000	
	Service Income			30,000
	(Rendered service on credit)			
	6 Rent Expense		5,000	
	Cash			5,000
	(Paid rent expense)			
	7 Salaries Expense		15,000	
	Cash			15,000
	(Paid salaries expense)			

Mr. Aslam

General Ledger

Cash

1	Capital	60,000	2	Office Supplies	500
4	Service Income	15,000	6	Rent Expense	5,000
			7	Salaries Expense	15,000
				Balance	54,500
		75,000			75,000
	Balance	54,500			

Accounts Receivable

5	Service Income	30,000			
				Balance	30,000
		30,000			30,000
	Balance	30,000			

Office Supplies

2	Cash	500			
				Balance	500
		500			500
	Balance	500			

Dry Cleaning Machine

3	Accounts Payable	50,000			
				Balance	50,000
		50,000			50,000
	Balance	50,000			

Accounts Payable

			3	Dry Cleaning Machine	50,000
	Balance	50,000			
		50,000			50,000
				Balance	50,000

Capital-Aslam					
			1	Cash	60,000
	Balance	60,000			
		60,000			60,000
				Balance	60,000
Service Income					
			4	Cash	15,000
			5	Accounts Receivable	30,000
	Balance	45,000			
		45,000			45,000
				Balance	45,000
Salaries Expense					
7	Cash	15,000			
				Balance	15,000
		15,000			15,000
	Balance	15,000			
Rent Expense					
6	Cash	5,000			
				Balance	5,000
		5,000			5,000
	Balance	5,000			

Mr. Aslam**Pre-Closing Trial Balance****Rs.**

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		54,500	
2	Accounts Receivable		30,000	
3	Office Supplies		500	
4	Dry Cleaning Machien		50,000	
5	Accounts Payable			50,000
6	Capital			60,000
7	Service Income			45,000
8	Salaries Expense		15,000	
9	Rent Expense		5,000	
	Total		155,000	155,000

Qno9:

Mr. Farhan

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		100,000	
	Capital-Mr.Farhan			100,000
	(Invested cash into business)			
	2 Shop		50,000	
	Cash			5000
	Accounts Payable			45,000
	(Purchased shop on cash and on credit)			
	3 Land		30,000	
	Cash			30,000
	(Purchased land on cash)			
	4 Accounts Receivable		15,000	
	Land			15,000
	(Sold land on credit)			
	5 Office Equipment		10,000	
	Accounts Payable			10,000
	(Purchased office equipment on credit)			
	6 Cash		10,000	
	Accounts Receivable			10,000
	(Received cash from customer)			
	7 Accounts Payable		10,000	
	Cash			10,000
	(Paid cash to supplier)			
	8 Salaries Expense		20,000	
	Cash			20,000
	(Paid salaries expense)			

Mr. Farhan

General Ledger

Cash

1	Capital	100,000	2	Shop	5,000
6	Accounts Receivable	10,000	3	Land	30,000
			7	Accounts Payable	10,000
			8	Salaries Expense	20,000
				Balance	45,000
		110,000			110,000
	Balance	45,000			

Accounts Receivable

4	Land	15,000			
				Balance	15,000
		15,000			15,000
	Balance	15,000			

Land

3	Cash	30,000	4	Accounts Receivable	15,000
				Balance	15,000
		30,000			30,000
	Balance	15,000			

Shop

2	Cash	5,000			
	Accounts Payable	45,000			
				Balance	50,000
		50,000			50,000
	Balance	50,000			

Office Equipment

5	Accounts Payable	10,000			
				Balance	10,000
		10,000			10,000
	Balance	10,000			

Accounts Payable

7	Cash	10,000	2	Shop	45,000
			5	Office Equipment	10,000
	Balance	45,000			
		55,000			55,000
				Balance	45,000

Capital

			1	Cash	100,000
	Balance	100,000			
		100,000			100,000
				Balance	100,000

Salaries Expense

8	Cash	20,000			
				Balance	20,000
		20,000			20,000
	Balance	20,000			

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		45,000	
2	Accounts Receivable		5,000	
3	Land		15,000	
4	Shop		50,000	
5	Office Equipment		10,000	
6	Accounts Payable			45,000
7	Capital			100,000
8	Salaries Expense		20,000	
	Total		145,000	145,000

Qno10:

Iqbal & Sons
General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		5,000	
	Capital-Iqbal			5,000
	(Invested cash into business)			
	2 Office Supplies		300	
	Cash			300
	(Purchased office supplies on cash)			
	3 Furniture		4,000	
	Cash			4,000
	(Purchased furniture on cash)			
	4 Office Rent Expense		350	
	Cash			350
	(Paid office rent)			
	5 Cash		4,000	
	Commission Income			4,000
	(Rendered service on cash)			
	6 Cash		500	
	Accounts Receivable		3,500	
	Commission Income			4,000
	(Rendered services on cash and credit)			
	7 Furniture		1,000	
	Cash			300
	Accounts Payable			700
	(Purchased furniture on cash and on credit)			

Iqbal & Sons

General Ledger

Cash

1	Capital	5,000	2	Office Supplies	300
5	Commission Income	4,000	3	Furniture	4,000
6	Commission Income	500	4	Office Rent Expense	350
			7	Furniture	300
				Balance	4,550
		9,500			9,500
	Balance	4,550			

Accounts Receivable

6	Commission Income	3,500			
				Balance	3,500
		3,500			3,500
	Balance	3,500			

Office Supplies

2	Cash	300			
				Balance	300
		300			300
	Balance	300			

Furniture

3	Cash	4,000			
7	Cash	500			
	Accounts Receivable	3,500			
				Balance	8,000
		8,000			8,000
	Balance	8,000			

Accounts Payable

			7	Furniture	700
	Balance	700			
		700			700
				Balance	700

Capital-Iqbal

			1	Cash	5,000
	Balance	5,000			
		5,000			5,000
				Balance	5,000

Commission Income

			5	Cash	4,000
			6	Cash	500
				Accounts Receivable	3,500
	Balance	8,000			
		8,000			8,000
				Balance	8,000

Office Rent Expense

6	Cash	350			
				Balance	350
		350			350
	Balance	350			

Iqbal & Sons

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		4,550	
2	Accounts Receivable		3,500	
3	Office Supplies		300	
4	Furniture		5,000	
5	Accounts Payable			700
6	Capital-Iqbal			5,000
7	Commission Income			8,000
8	Office Rent Expense		350	
	Total		13,700	13,700

Qno11:

General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		2,500	
	Capital			2,500
	(Invested cash into business)			
	2 Prepaid Rent		600	
	Cash			600
	(Paid rent in advance)			
	3 Office Equipment		1,200	
	Cash			1,200
	(Purchased office equipment on cash)			
	4 Office Supplies		60	
	Office Equipment		300	
	Accounts Payable			360
	(Purchased office supplies and office equipment on credit)			
	5 Cash		400	
	Service Income			400
	(Rendered service on cash)			
	6 Salaries Expense		250	
	Cash			250
	(Paid salaries expense)			
	7 Accounts Receivable		750	
	Service Income			750
	(Rendered service on credit)			
	8 Cash		750	
	Accounts Receivable			750
	(Received cash from customer)			
	9 Accounts Payable		100	
	Cash			100
	(Paid cash to supplier)			

General Ledger

Cash

1	Capital	2,500	2	Prepaid Rent	600
5	Service Income	400	3	Office Equipment	1,200
7	Accounts Receivable	750	6	Salaries Expense	250
			9	Accounts Payable	100
				Balance	1,500
		3,650			3,650
	Balance	1,500			

Accounts Receivable

7	Service Income	750	8	Cash	750
				Balance	-
		750			750
	Balance	-			

Office Supplies

4	Accounts Payable	60			
				Balance	60
		60			60
	Balance	60			

Prepaid Rent

2	Cash	600			
				Balance	600
		600			600
	Balance	600			

Office Equipment

3	Cash	1,200			
4	Accounts Payable	300			
				Balance	1,500
		1,500			1,500
	Balance	1,500			

Accounts Payable

9	Cash	100	4	Office Supplies	60
				Office Equipment	300
	Balance	260			
		360			360
				Balance	260

Capital

			1	Cash	2,500
	Balance	2,500			
		2,500			2,500
				Balance	2,500

Service Income

			5	Cash	400
			7	Accounts Receivable	750
	Balance	1,150			
		1,150			1,150
				Balance	1,150

Salaries Expense

6	Cash	250			
				Balance	250
		250			250
	Balance	250			

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		1,500	
2	Office Supplies		60	
3	Prepaid Rent		600	
4	Office Equipment		1,500	
5	Accounts Payable			260
6	Capital			2,500
7	Service Income			1,150
8	Salaries Expense		250	
	Total		3,910	3,910

Qno12:

Mr. Aziz
General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	a Cash		100,000	
	Bank		30,000	
	Shop		150,000	
	Furniture		50,000	
	Capital-Mr.Akram			330,000
	(Invested various assets into business)			
	1 Office Supplies		20,000	
	Cash			20,000
	(Purchased office supplies for cash)			
	2 Equipment		10,000	
	Accounts Payable			10,000
	(Purchased equipment on credit)			
	3 Cash		30,000	
	Commission Income			30,000
	(Redered service on cash)			
	4 Equipment		40,000	
	Accounts Payable			40,000
	(Purchased equipment on credit)			
	5 Accounts Receivable		100,000	
	Commission Income			100,000
	(Rendered service on account)			
	6 Salaries Expense		15,000	
	Cash			15,000
	(Paid salaries expnes)			
	7 Cash		60,000	
	Accounts Receivable			60,000
	(Collected cash from customer)			

		9 Accounts Payable		30,000	
		Cash			30,000
		(Paid cash to supplier)			
		10 Cash		10,000	
		Accounts Receivable		5,000	
		Commission Income			15,000
		(Rendered services on cash and on credit)			

Mr. Aziz
General Ledger

Cash

a	Capital	100,000	1	Office Supplies	20,000
3	Commission Income	30,000	6	Salaries Expense	15,000
7	Accounts Receivable	60,000	8	Accounts Payable	30,000
9	Commission Income	10,000			
				Balance	135,000
		200,000			200,000
	Balance	135,000			

Bank

a	Capital	50,000			
				Balance	50,000
		50,000			50,000
	Balance	50,000			

Accounts Receivable

5	Commission Income	100,000	7	Cash	60,000
9	Commission Income	5,000			
				Balance	45,000
		105,000			105,000
	Balance	45,000			

Office Supplies					
i	Cash	20,000			
				Balance	20,000
		20,000			20,000
	Balance	20,000			
Shop					
a	Capital	150,000			
				Balance	150,000
		150,000			150,000
	Balance	150,000			
Equipment					
2	Accounts Payable	10,000			
4	Accounts Payable	40,000			
				Balance	50,000
		50,000			50,000
	Balance	50,000			
Furniture					
a	Capital	30,000			
				Balance	30,000
		30,000			30,000
	Balance	30,000			
Accounts Payable					
8	Cash	30,000	2	Equipment	10,000
			4	Equipment	40,000
	Balance	20,000			
		50,000			50,000
				Balance	20,000

Capital-Mr.Aziz

			a	Cash	100,000
				Furniture	30,000
				Shop	150,000
				Bank	50,000
	Balance	330,000			
		330,000			330,000
				Balance	330,000

Commission Income

			3	Cash	30,000
			5	Accounts Receivable	100,000
			9	Cash	10,000
				Accounts Receivable	5,000
	Balance	145,000			
		145,000			145,000
				Balance	145,000

Salaries Expense

6	Cash	15,000			
				Balance	15,000
		15,000			15,000
	Balance	15,000			

Mr. Aziz**Pre-Closing Trial Balance****Rs.**

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		135,000	
2	Bank		50,000	
3	Accounts Receivable		45,000	
4	Office Supplies		20,000	
5	Shop		150,000	
6	Equipment		50,000	
7	Furniture		30,000	
8	Accounts Payable			20,000
9	Capital-Mr.Aziz			330,000
10	Commission Income			145,000
11	Salaries Expense		15,000	
	Total		495,000	495,000

Qno13:

New Tiger One Dry Cleaners
General Journal

Date	Account Titles and Explanation	Post Ref.	Debit	Credit
	1 Cash		600,000	
	Capital-Jannu Baba			600,000
	(Invested cash into business)			
	2 Bank		300,000	
	Capital-Jannu Baba			300,000
	(Transferred personal bank account into business)			
	3 Dry Cleaning Machine		300,000	
	Cash			150,000
	Accounts Payable			150,000
	(Purchased dry cleaning machine on cash and on credit)			
	4 Furniture		40,000	
	Bank			40,000
	(Purchased furniture and paid by cheque)			
	5 Prepaid Shop Rent		50,000	
	Cash			50,000
	(Paid shop rent in advance)			
	6 Supplies		20,000	
	Cash			20,000
	(Purchased supplies on cash)			
	7 Equipment		50,000	
	Bank			50,000
	(Purchased equipment and paid by cheque)			
	8 Cash		100,000	
	Service Income			100,000
	(Rendered service on cash)			

	9	Accounts Receivable		150,000	
		Service Income			150,000
		(Rendered service on credit)			
	10	Salaries Expense		30,000	
		Cash			30,000
		(Paid salaries expense)			
	11	Advertising Expense		10,000	
		Cash			10,000
		(Paid advertising expense)			
	12	Cash		100,000	
		Accounts Receivable			100,000
		(Collected cash from customer)			
	13	Accounts Payable		50,000	
		Cash			50,000
		(Paid cash to supplier)			
	14	Drawing-Jannu Baba		15,000	
		Cash			15,000
		(Withdrew cash for personal use)			
	15	Drawing-Jannu Baba		4,000	
		Cash			4,000
		(Paid residential rent)			
	16	Notes Receivable		4,000	
		Service Income			4,000
		(Rendered service on cash and received the promissory note)			

New Tiger One Dry Cleaner General Ledger

Cash

1	Capital	600,000	3	Dry Cleaning Machine	150,000
8	Service Income	100,000	5	Prepaid Rent	50,000
12	Accounts Receivable	100,000	6	Supplies	20,000
			10	Salaries Expense	30,000
			11	Advertising Expense	10,000
			13	Accounts Payable	50,000
			14	Drawing	15,000
			15	Drawing	4,000
				Balance	471,000
		800,000			800,000
	Balance	471,000			

Bank

2	Capital	300,000	4	Furniture	40,000
			7		50,000
				Balance	210,000
		300,000			300,000
	Balance	210,000			

Notes Receivable

16	Service Income	30,000			
				Balance	30,000
		30,000			30,000
	Balance	30,000			

Accounts Receivable

4	Service Income	150,000	12	Cash	100,000
				Balance	50,000
		150,000			150,000
	Balance	50,000			

Supplies

6	Cash	20,000			
				Balance	20,000
		20,000			20,000
	Balance	20,000			

Prepaid Rent

5	Cash	50,000			
				Balance	50,000
		50,000			50,000
	Balance	50,000			

Dry Cleaning Machine

3	Cash	150,000			
	Accounts Payable	150,000			
				Balance	300,000
		300,000			300,000
	Balance	300,000			

Equipment

7	Bank	50,000			
				Balance	50,000
		50,000			50,000
	Balance	50,000			

Furniture

4	Bank	40,000			
				Balance	40,000
		40,000			40,000
	Balance	40,000			

Accounts Payable

13	Cash	50,000	3	Dry Cleaning Machine	150,000
	Balance	100,000			
		150,000			150,000
				Balance	100,000

Capital-Jannu Baba

			1	Cash	600,000
			2	Bank	300,000
	Balance	900,000			
		900,000			900,000
				Balance	900,000

Drawing-Jannu Baba

14	Cash	15,000			
15	Cash	4,000			
				Balance	19,000
		19,000			19,000
	Balance	19,000			

Service Income

			8	Cash	100,000
			9	Accounts Receivable	150,000
			16	Notes Receivable	30,000
	Balance	280,000			
		280,000			280,000
				Balance	280,000

Salaries Expense

10	Cash	30,000			
				Balance	30,000
		30,000			30,000
	Balance	30,000			

Advertising Expense

11	Cash	10,000			
				Balance	10,000
					10,000
	Balance	10,000			

New Tiger One Dry Cleaners

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		471,000	
2	Bank		210,000	
3	Notes Receivable		30,000	
4	Accounts Receivable		50,000	
5	Supplies		20,000	
6	Prepaid Rent		50,000	
7	Dry Cleaning Machine		300,000	
8	Equipment		50,000	
9	Furniture		40,000	
10	Accounts Payable			100,000
11	Capital			900,000
12	Drawing		19,000	
13	Service Income			280,000
14	Salaries Expense		30,000	
15	Advertising Expense		10,000	
	Total		1,280,000	1,280,000

