Mr.Ali General Journal

Date		Account Titles and Explanation		Debit	Credit	
	1	Cash		500,000		
		Capital-Mr.Ali			500,000	
		(Invested cash into business)				
	2	Furniture		50,000		
		Cash			50,000	
		(Purchased furniture for cash)				
	3	Bank		10,000		
		Cash			10,000	
		(Deposited cash into bank)				
	4	Office Supplies		5,000		
		Cash			5,000	
		(Purchased furniture for cash)				
	5	Equipment		5,000		
		Bank			5,000	
		(Purchased equipment and paid				
		by Cheque)				

Qno2:

Faraz Bhollo General Journal

Date		Account Titles and Explanation		Debit	Credit
	1	Cash		300,000	
		Land		100,000	
		Building		250,000	
		Furniture		50,000	
		Capital-Faraz Bhollo			700,000
		(Invested various assets into			
		business)			
	2	Bank		100,000	
		Cash		100,000	100,000
		(Deposited cash into bank)			
	3	Supplies		10,000	
		Furniture		15,000	
		Equipment		10,000	
		Cash			25000
		Bank			10,000
		(Purchased supplies and furniture			
		in cash and equipment paid by			
		cheque)			
		-		15.000	
	4	Equipment		15,000	15.000
	\perp	Accounts Payable			15,000
		(Purchased equipment on credit)			

Operational Level 1 Qno3:

Fundamentals of Financial Accounting

Carachi Dry Cleaners General Journal

Date		Account Titles and Explanation	Past Ref.	Debit	Credit	
	1	Cash		500,000		
		Capital-Kara			500,000	
		(Invested cash into business)				
	2	Bank		100,000		
		Cash			100,000	
		(Deposited cash into bank)				
	3	Office Supplies		10,000		
		Furniture		25,000		
		Equipment		15,000		
		Cash			10000	
		Bank			25,000	
		Accounts Payable			15,000	
		(Purchased supplies in cash,				
		furniture by cheque and				
		equipment on credit)				
	4	Dry Cleaning Machine		100,000		
		Accounts Payable			100,000	
		(Purchased dry cleaning machine				
		on credit)				
	5	Cash		200,000		
		Service Income			200,000	
		(Rendered services for cash)				
	6	Cash		200,000		
		Bank		100,000		
		Service Income			300,000	
		(Rendered services on cash and				
		deposited part amount into bank)				
	7	Accounts Receivable		50,000		
		Service Income			50,000	
		(Rendered services on credit)				

Accounting with Jaweed Hassan (ACMA, MBA)

Operational Level 1 Qno4:

Fundamentals of Financial Accounting

Javed & Co General Journal

Date		Account Titles and Explanation	Post Ref.	Debit	Credit
	1	Cash		5,000	
		Capital			5,000
		(Invested cash into business)	_		
	2	Furniture		2,500	
		Cash			2,500
		(Purchased furniture for cash)			
	3	Office Rent Expense		300	
		Cash			300
		(Paid office rent expense)			
	4	Cash		1,000	
		Fee Income		,	1,000
		(Rendered service on cash)			·
	5	Supplies		200	
		Accounts Payable			200
		(Purchased supplies on credit)			
	6	Accounts Receivable		750	
		Fee Income			750
		(Rendered service on credit)			
	7	Drawing		100	
		Cash			100
		(Withdrew cash for personal use)			
	8	Accounts Payable		100	
	1	Cash			100
		(Paid cash to supplier)			
	9	Cash		500	
	†	Accounts Receivable	1		500
		(Received cash from customer)			

Fundamentals of Financial Accounting

Javed	X	Co	
General	! L	edzer	•

				<i>0</i>	
		Ca	sh		
1	Capital	5,000	2	Furniture	2,500
4	Fee Income	1,000	3	Office Rent Expense	300
9	Accounts Receivable	500	7	Drawing	100
			8	Accounts Receivable	100
				Balance	3,500
		6,500			6,500
	Balance	3,500			
		Accounts l	Rece	ivable	
6	Fee Income	750	9	Cash	500
				Balance	250
		750			750
	Balance	250			
		Supp	plies		
5	Accounts Payable	200			
				Balance	200
		200			200
	Balance	200			
		Furn	iture		
2	Cash	2,500			
				Balance	2,500
		2,500			2,500
	Balance	2,500			
		Accounts	s Pay	able	
8	Cash	100	5	Supplies	200
	Balance	100			
		200			200
				Balance	100

Accounting with Jaweed Hassan (ACMA, MBA)

Cell No: 0332-2935798

Email:javedhassanbatooq@gmail.com

fb: https://www.facebook.com/JavedHassanBatooq

		Сар	ital		
			1	Cash	5,000
	Balance	5,000			
		5,000			5,000
				Balance	5,000
		Drav	ving		
7	Cash	100			
				Balance	100
		100			100
	Balance	100			
		Fee In			1 000
			4	Cash	1,000
			6	Accounts Receivable	750
	Dalamas	1 750			
	Balance	1,750			1 750
		1,750		Dalamas	1,750
				Balance	1,750
		Office Don	T H' 77		
2		Office Ren	t Ex	pnese	
3	Cash	Office Ren 300	t Ex	pnese	
3			t Ex		300
3		300	t Ex	Balance	300
3			t Ex		300 300

Javed & Co Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		3,500	0100110
2	Accounts Receivable		250	
3	Supplies		200	
4	Furniture		2,500	
5	Accounts Payable			100
6	Capital			5,000
7	Drawing		100	
8	Fee Income			1,750
9	Office Rent Expense		300	
	Total		6,850	6,850

Operational Level 1 Qno5:

Fundamentals of Financial Accounting

Imran Printing & Co General Journal

Date		Account Titles and Explanation		Debit	Credit	
	1	Cash		50,000		
		Capital			50,000	
		(Invested cash into business)				
	2	Office Supplies		1,000		
		Cash			1,000	
		(Purchased office supplies for				
		cash)				
	3	Furniture		1,000		
		Cash			1,000	
		(Purchased furniture on cash)				
	4	Printing Equipment		80,000		
		Accounts Payable			80,000	
		(Purchased printing equipment				
		on credit)				
	5	Cash		11,000		
		Service Income			11,000	
		(Rendered service on cash)				
	6	Office Rent Expense		4,000		
		Cash			4,000	
		(Paid office rent expense)				
	7	Drawing		6,000		
		Cash			6,000	
		(Withdrew cash for personal use)				
	8	Accounts Receivable		140,000		
		Service Income			140,000	
		(Rendered service on account)			•	
	9	Cash		130,000		
		Accounts Receivable		,	130,000	
		(Received cash from customer)			•	

Accounting with Vaweed Hassan (ACMA, MBA)

Fundamentals of Financial Accounting

Imran Printing & Co General Ledger

			-	8	
			sh		1
1	Capital	50,000	2	Office Supplies	1,000
5	Service Income	11,000	3	Furniture	1,000
9	Accounts Receivable	130,000	6	Office Rent Expense	4,000
			7	Drawing	6,000
				Balance	179,000
		191,000			191,000
	Balance	179,000			
		Accounts	Rece	ivable	
7	Service Income	140,000	9	Cash	130,000
-		1.0,000		00011	200,000
				Balance	10,000
		140,000		Balairee	140,000
	Balance	10,000			140,000
	Balarice	10,000			
		Office	· 1	ion	
2	Cash	Office S	uppi	iles	
	Casn	1,000			
					1 000
		1 000		Balance	1,000
		1,000			1,000
	Balance	1,000			
		Printing E	quip	ment	
4	Accounts Payable	80,000			
				Balance	80,000
		80,000			80,000
	Balance	80,000			
		Furn	iture	•	
3	Cash	1,000			
				Balance	1,000
		1,000			1,000
	Balance	1,000			, , , , , ,
		2,000			
	1	Accounts	s Pav	able	-
			4	Printing Equipment	80,000
				Timenig Lydipinelit	33,000
	Balance	80.000			
	Datafice	80,000			80.000
		80,000		D -1.	80,000
				Balance	80,000

Capital								
			1	Cash	50,000			
	Balance	50,000						
		50,000			50,000			
				Balance	50,000			
		Drav	ving					
7	Cash	6,000						
				D 1				
		5.000		Balance	6,000			
		6,000			6,000			
	Balance	6,000						
		S :	_					
		Service			11.000			
		Service	5	Cash	11,000			
		Service			11,000 140,000			
	Ralance		5	Cash				
	Balance	151,000	5	Cash	140,000			
	Balance		5	Cash Accounts Receivable	140,000			
	Balance	151,000	5	Cash	140,000			
	Balance	151,000	5 7	Cash Accounts Receivable Balance	140,000			
6	Balance	151,000 151,000	5 7	Cash Accounts Receivable Balance	140,000			
6		151,000 151,000 Office Ren	5 7	Cash Accounts Receivable Balance	140,000			
6		151,000 151,000 Office Ren	5 7	Cash Accounts Receivable Balance	140,000			
6		151,000 151,000 Office Ren	5 7	Cash Accounts Receivable Balance pense	140,000 151,000 151,000			
6		151,000 151,000 Office Ren 4,000	5 7	Cash Accounts Receivable Balance pense	140,000 151,000 151,000			

Fundamentals of Financial Accounting

Imran Printing & Co Pre-Closing Trial Balance

Rs.

		A/c		
S.no	Account Titles	No.	Debit	Credit
1	Cash		179,000	
2	Accounts Receivable		10,000	
3	Office Supplies		1,000	
4	Printing Equipment		80,000	
5	Furniture		1,000	
6	Accounts Payable			80,000
7	Capital			50,000
8	Drawing		6,000	
9	Service Income			151,000
10	Office Rent Expense		4,000	
	Total		281,000	281,000

Operational Level 1 Qno6:

Fundamentals of Financial Accounting

Mr.Akram General Journal

Date		Account Titles and Explanation		Debit	Credit	
	1	Cash		50,000		
		Capital-Mr.Akram			50,000	
		(Invested cash into business)				
	2	Supplies		1,000		
		Cash			1,000	
		(Purchased supplies for cash)				
	3	Dry Cleaning Machine		80,000		
		Cash			20000	
		Accounts Payable			60,000	
		(Purchased dry cleaning machine				
		on cash and on credit)				
	4	Furniture		10,000		
		Cash			10,000	
		Purchased furniture on cash)				
	5	Cash		20,000		
		Service Income			20,000	
		(Rendered service on cash)				
	6	Wages Expense		2,000		
		Cash			2,000	
		(Paid wages expense)			·	
	7	Accounts Receivable		80,000		
		Service Income		,	80,000	
		(Rendered service on credit)				
	8	Utilities Expense		5,000		
		Cash			5,000	
		(Paid utilities expense)			·	
	9	Cash		75,000		
	1	Accounts Receivable	1	-,53	75,000	
		(Received cash from customer)			,	
	10	Accounts Payable		5,500		
	1	Cash		2,300	5,500	
		(Paid cash to supplier)			-,	

Accounting with Jaweed Hassan (ACMA, MBA)

		Mr.A	kra	m					
	Mr.Akram General Ledger								
Cash									
1	Capital	50,000	2	Supplies	1,000				
5	Service Income	20,000	3	Dry Cleaning Machine	20,000				
9	Accounts Receivable	75,000	4	Furniture	10,000				
			6	Wages Expense	2,000				
			8	Utility Expense	5,000				
			10	Accounts Payable	5,500				
				Balance	101,500				
		145,000			145,000				
	Balance	101,500							
		Accounts 1			75.000				
7	Service Income	80,000	9	Cash	75,000				
				Balance	F 000				
		80,000		Balance	5,000 80,000				
	Balance	5,000			80,000				
	Balance	3,000							
		Sup	nlies						
2	Cash	1,000							
	2 333 - 2	_,							
				Balance	1,000				
		1,000			1,000				
	Balance	1,000			,				
		,							
	Γ	ry Cleanii	ng M	achine					
3	Cash	20,000							
	Accounts Payable	60,000							
				Balance	80,000				
		80,000			80,000				
	Balance	80,000							
		Furn	iture	9					
4	Cash	10,000							
				Balance	10,000				
		10,000			10,000				
	Balance	10,000							

		Accounts	Pay	7able	
10 (Cash	5,500		Dry Cleaning Machine	60,000
	Balance	54,500			
		60,000			60,000
				Balance	54,500
		Capital-M	[τ Δ1	zram	
		Cupical W	1	Cash	50,000
				Casii	23,333
	Balance	50,000			
		50,000			50,000
				Balance	50,000
		Service	Inco	ome	
			5	Cash	20,000
			7	Accounts Receivable	80,000
	Balance	100,000			100.000
		100,000		D 1	100,000
				Balance	100,000
		Wages E	kne	nse	
6	Cash	2,000	pc		
_		_,			
				Balance	2,000
		2,000			2,000
	Balance	2,000			
		Utilities	Exp	ense	
8	Cash	5,000			
		F 000		Balance	5,000
	D 1	5,000			5,000
	Balance	5,000			

Fundamentals of Financial Accounting

Mr.Akram Pre-Closing Trial Balance

		A/c		
S.no	Account Titles	No.	Debit	Credit
1	Cash		101,500	
2	Accounts Receivable		5,000	
3	Supplies		1,000	
4	Dry Cleaning Machine		80,000	
5	Furniture		10,000	
6	Accounts Payable			54,500
7	Capital-Mr.Akram			50,000
8	Service Income			100,000
9	Wages Expense		2,000	
10	Utilities Expense		5,000	
	Total		204,500	204,500

Operational Level 1 Qno7:

Fundamentals of Financial Accounting

General Journal

Date		Account Titles and Explanation	Post Ref.	Debit	Credit
	1	Cash		100,000	
		Capital			100,000
		(Invested cash into business)			
	2	Office Equipment		20,000	
		Cash			20,000
		Purchased office equipment on			
_		cash)			
	3	Office Supplies		10,000	
		Accounts Payable			10,000
		(Purchased office supplies on credit)			
	4	Accounts Payable		5,000	
		Cash			5,000
		(Paid cash to supplier)			
	5	Accounts Receivable		10,000	
		Service Income			10,000
		(Rendered service on cash)			
	6	Cash		5,000	
		Service Income			5,000
		(Rendered service on cash)			
	7	Cash		5,000	
		Accounts Receivable			5,000
		(Received cash from customer)			
	8	Salaries Expense		5,000	
		Cash			5,000
		(Paid salaries)			
	9	Drawing		5,000	
		Cash			5,000
		(Withdrew cash for personal use)			

		General	Les	lzer	
		Ca	sh		
1	Capital	100,000	2	Office Equipment	20,000
6	Service Income	5,000	4	Accounts Payable	5,000
8	Accounts Receivable	5,000	8	Salaries Expense	5,000
			9	Drawing	5,000
				Balance	75,000
		110,000			110,000
	Balance	75,000			
		Accounts I	?ecei	vahle	
5	Service Income	10,000	7	Cash	5,000
		10,000	-	Cusii	3,000
				Balance	5,000
		10,000			10,000
	Balance	5,000			,
		·			
		Office S	uppl	ies	
3	Accounts Payable	10,000			
				Balance	10,000
		10,000			10,000
	Balance	10,000			
		Office Eq	uipn	nent	
2	Cash	20,000			
				D - 1	00.000
		20,000		Balance	20,000
	Balance	20,000			20,000
	Datance	20,000			
		Accounts	Pay	able	-
4	Cash	5,000	3	Office Supplies	10,000
				* *	,
	Balance	5,000			
		10,000			10,000
				Balance	5,000

		Capi	ital		
			1	Cash	100,000
	Balance	100,000			
		100,000			100,000
				Balance	100,000
		Duo-	-3		
9	Coal	Draw 5 000	/ing		
9	Cash	5,000			
				Balance	5,000
		5,000		Dalance	5,000
	Balance	5,000			0,000
	Buairee	3,000			
		Service	lnco	me	
		Service 1	Inco	me Accounts Receivable	10,000
		Service			10,000 5,000
		Service	5	Accounts Receivable	
	Balance	15,000	5	Accounts Receivable	
	Balance		5	Accounts Receivable	5,000
	Balance	15,000	5	Accounts Receivable	5,000
	Balance	15,000 15,000	5	Accounts Receivable Cash Balance	5,000
		15,000 15,000 Salaries I	5	Accounts Receivable Cash Balance	5,000
8	Balance	15,000 15,000	5	Accounts Receivable Cash Balance	5,000
8		15,000 15,000 Salaries I	5	Accounts Receivable Cash Balance	5,000 15,000 15,000
8		15,000 15,000 Salaries 1 5,000	5	Accounts Receivable Cash Balance	5,000 15,000 15,000 5,000
8		15,000 15,000 Salaries I	5	Accounts Receivable Cash Balance	5,000 15,000 15,000

Fundamentals of Financial Accounting

Pre-Closing Trial Balance

Rs.

		A/c		
S.no	Account Titles	No.	Debit	Credit
1	Cash		75,000	
2	Accounts Receivable		5,000	
3	Office Supplies		10,000	
4	Office Equipment		20,000	
5	Accounts Payable			5,000
6	Capital			100,000
7	Drawing		5,000	
8	Service Income			15,000
9	Salaries Expense		5,000	
	Total		120,000	120,000

Operational Level 1 Qno8:

Fundamentals of Financial Accounting

Mr.Aslam General Journal

Date		Account Titles and Explanation		Debit	Credit
	1	Cash		60,000	
		Capital-Mr.Aslam			60,000
		(Invested cash into business)			
	2	Office Supplies		500	
		Cash			500
		(Purchased office supplies for			
		cash)			
	3	Dry Cleaning Machine		1,000	
		Accounts Payable			1,000
		(Purchased dry cleaning machine			
		on credit)			
	4	Cash		15,000	
		Service Income			15,000
		(Rendered service on cash)			
	5	Accounts Receivable		30,000	
		Service Income			30,000
		(Rendered service on credit)			
	6	Rent Expense		5,000	
		Cash			5,000
		(Paid rent expense)			
	7	Salaries Expense		15,000	
		Cash			15,000
		(Paid salaries expense)			

Mr.Aslam										
	Mr.Aslam General Ledger									
Cash										
1	Capital	60,000	2	Office Supplies	500					
4	Service Income	15,000	6	Rent Expense	5,000					
			7	Salaries Expense	15,000					
				Balance	54,500					
		75,000		Balairee	75,000					
	Balance	54,500								
_ 1		Accounts F	Rece	ivable						
5	Service Income	30,000								
				Deleves	20.000					
		20,000		Balance	30,000					
	Balance	30,000			30,000					
	Dalalice	30,000								
		Office S	upp	lies						
2	Cash	500								
				Balance	500					
		500			500					
	Balance	500								
		Dry Cleanin	g M	achine						
3	Accounts Payable	50,000	8							
				Balance	50,000					
		50,000			50,000					
	Balance	50,000								
		Accounts	Par	zahle						
		Accounts	3		50,000					
				Dry Cicaring Waterinic	55,500					
	Balance	50,000								
	Dataite									
	Dalance	50,000			50,000					

		Capital	-Asla	a m	
			1	Cash	60,000
	Balance	60,000			
		60,000			60,000
				Balance	60,000
		Service	Inco	me	
			4	Cash	15,000
			5	Accounts Receivable	30,000
	Balance	45,000			
		45,000			45,000
				Balance	45,000
		Salaries 1	Ехре	ense	
7	Cash	15,000			
				5 1	4 7 000
		1 = 000		Balance	15,000
		15,000			15,000
	Balance	15,000			
		D. v. A. D.			
6	O = = 1=	Rent E	xpen	ise	
6	Cash	5,000			
				Balance	5,000
		5,000		Dalatice	5,000
	Balance	5,000			5,000
	Dataice	5,000			

Fundamentals of Financial Accounting

Mr.Aslam Pre-Closing Trial Balance

		A/c		
S.no	Account Titles	No.	Debit	Credit
1	Cash		54,500	
2	Accounts Receivable		30,000	
3	Office Supplies		500	
4	Dry Cleaning Machien		50,000	
5	Accounts Payable			50,000
6	Capital			60,000
7	Service Income			45,000
8	Salaries Expense		15,000	
9	Rent Expense		5,000	
	Total		155,000	155,000

Mr.Farhan General Journal

Date		Account Titles and Explanation	Post Ref.	Debit	Credit
	1	Cash		100,000	
		Capital-Mr.Farhan			100,000
		(Invested cash into business)			
	2	Shop		50,000	
		Cash			5000
		Accounts Payable			45,000
		(Purchased shop on cash and on			
		credit)			
	3	Land		30,000	
		Cash		30,000	30,000
		(Purchased land on cash)			00,000
	4	Accounts Receivable		15,000	
		Land		•	15,000
		(Sold land on credit)			-
	5	Office Equipment		10,000	
		Accounts Payable			10,000
		(Purchased office equipment on			
		credit)			
	6	Cash		10,000	
		Accounts Receivable			10,000
		(Received cash from customer)			
	7	Accounts Payable		10,000	
		Cash			10,000
		(Paid cash to supplier)			
	8	Salaries Expense		20,000	
		Cash			20,000
		(Paid salaries expense)			-

Fundamentals of Financial Accounting

Mr.Farkan								
	Mr.Farban General Ledger							
		Ca		•				
1	Capital	100,000	2	Shop	5,000			
6	Accounts Receivable	10,000	3	Land	30,000			
			7	Accounts Payable	10,000			
			8	Salaries Expense	20,000			
		110.000		Balance	45,000			
		110,000			110,000			
	Balance	45,000						
		Accounts I	Rece	ivahle				
4	Land	15,000	XCCC.	IVADIC				
•	Barra	10,000						
				Balance	15,000			
		15,000			15,000			
	Balance	15,000			,			
		La	nd					
3	Cash	30,000	4	Accounts Receivable	15,000			
					1 - 000			
		20.000		Balance	15,000			
	D 1	30,000			30,000			
	Balance	15,000						
		Sh						
2	Cash	5,000	O p					
	Accounts Payable	45,000						
	Ticcourts Layable	.0,000						
				Balance	50,000			
		50,000			50,000			
	Balance	50,000						
		Office Eq	uipn	nent				
5	Accounts Payable	10,000						
		10000		Balance	10,000			
	D 1	10,000			10,000			
	Balance	10,000						

Accounting with Jaweed Hassan (ACMA, MBA)

	Accounts Payable						
7	Cash	10,000	2	Shop	45,000		
			5	Office Equipment	10,000		
	Balance	45,000					
		55,000			55,000		
				Balance	45,000		
		Сар	ital				
			1	Cash	100,000		
	Balance	100,000					
		100,000			100,000		
				Balance	100,000		
		Salaries	Expe	nse			
8	Cash	20,000					
				Balance	20,000		
		20,000			20,000		
	Balance	20,000					

Pre-Closing Trial Balance

KA

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		45,000	
2	Accounts Receivable		5,000	
3	Land		15,000	
4	Shop		50,000	
5	Office Equipment		10,000	
6	Accounts Payable			45,000
7	Capital			100,000
8	Salariese Expense		20,000	
	Total		145,000	145,000

Igbal & Sons General Journal

Date		Account Titles and Explanation		Debit	Credit
	1	Cash		5,000	
		Capital-Iqbal			5,000
		(Invested cash into business)			
	2	Office Supplies		300	
		Cash			300
		(Purchased office supplies on			
		cash)			
	3	Furniture		4,000	
		Cash		,	4,000
		(Purchased furniture on cash)			
	4	Office Rent Expense		350	
		Cash			350
		(Paid office rent)			
	5	Cash		4,000	
		Commission Income		,	4,000
		(Rendered service on cash)			
	6	Cash		500	
		Accounts Receivable		3,500	
		Commission Income		,	4,000
		(Rendered services on cash and			
		credit)			
	7	Furniture		1,000	
		Cash			300
		Accounts Payable			700
		(Purchased furniture on cash and			
		on credit)			

fundamentals of Financial Accounting Igbal & Sons General Ledger

		Ca	sh		
1	Capital	5,000	2	Office Supplies	300
5	Commission Income	4,000	3	Furniture	4,000
6	Commission Income	500	4	Office Rent Expense	350
			7	Furniture	300
				Balance	4,550
		9,500			9,500
	Balance	4,550			
		Accounts l	Rece	ivable	
6	Commission Income	3,500			
				Balance	3,500
		3,500			3,500
	Balance	3,500			
		Office S	uppl	ies	
2	Cash	300			
				Balance	300
		300			300
	Balance	300			
		Furn	iture	,	
3	Cash	4,000			
7	Cash	500			
	Accounts Receivable	3,500			
				Balance	8,000
		8,000			8,000
	Balance	8,000			
		Accounts			
			7	Furniture	700
	Balance	700			
		700			700
		1 a was d black		Balance	700

Accounting with Jaweed Hassan (ACMA, MBA)

		Capital	l-Iqb	al	
			1	Cash	5,000
	Balance	5,000			
		5,000			5,000
				Balance	5,000
		Commissio	n In	come	
			5	Cash	4,000
			6	Cash	500
				Accounts Receivable	3,500
	Balance	8,000			
		8,000			8,000
				Balance	8,000
		Office Ren	t Ex	pense	
6	Cash	350			
				Balance	350
		350			350
	Balance	350			

Igbal & Sons Pre-Closing Trial Balance

Rs.

C	A 4 /TV-4-1	A/c No.	D.1.4	O 114
S.no	Account Titles	NO.	Debit	Credit
1	Cash		4,550	
2	Accounts Receivable		3,500	
3	Office Supplies		300	
4	Furniture		5,000	
5	Accounts Payable			700
6	Capital-Iqbal			5,000
7	Commission Income			8,000
8	Office Rent Expense		350	
	Total		13,700	13,700

Operational level 1 Qno11:

Fundamentals of Financial Accounting

General Journal

Date		Account Titles and Explanation		Debit	Credit
	1	Cash		2,500	
		Capital			2,500
		(Invested cash into business)			
	2	Prepaid Rent		600	
		Cash			600
		(Paid rent in advance)			
	3	Office Equipment		1,200	
		Cash			1,200
		(Purchased office equipment on case	h)		
	4	Office Supplies		60	
		Office Equipment		300	
		Accounts Payable			360
		(Purchased office supplies and			
		office equipment on credit)			
	5	Cash		400	
		Service Income			400
		(Rendered service on cash)			
	6	Salaries Expense		250	
		Cash			250
		(Paid salaries expense)			
	7	Accounts Receivable		750	
		Service Income			750
		(Rendered service on credit)			
	8	Cash		750	
		Accounts Receivable			750
		(Received cash from customer)			
	9	Accounts Payable		100	
		Cash	1		100
		(Paid cash to supplier)	1		

Accounting with Jaweed Hassan (ACMA, MBA)

General Ledger						
		Cas	sh			
1	Capital	2,500	2	Prepaid Rent	600	
5	Service Income	400	3	Office Equipment	1,200	
7	Accounts Receivable	750	6	Salaries Expense	250	
			9	Accounts Payable	100	
				Balance	1,500	
		3,650			3,650	
	Balance	1,500				
		Accounts F	Pagai	wahla		
7	Service Income	750	8	Cash	750	
- 1	Service illeonic	730		Casii	730	
				Balance	_	
		750		Balarice	750	
	Balance	-				
	_ = ===================================					
		Office S	uppli	ies		
4	Accounts Payable	60				
				Balance	60	
		60			60	
	Balance	60				
		Danasia	1 Dag	4		
0	Cash	Prepaid 600	ı Ker	it .	_	
2	Casii	800				
				Balance	600	
		600		Datance	600	
	Balance	600			300	
		Office Eq	uipm	lent	<u> </u>	
3	Cash	1,200				
4	Accounts Payable	300				
				Balance	1,500	
		1,500			1,500	
	Balance	1,500				

Accounts Payable						
9	Cash	100	4	Office Supplies	60	
				Office Equipment	300	
	Balance	260				
		360			360	
				Balance	260	
		Сар	ital			
			1	Cash	2,500	
	Balance	2,500				
		2,500			2,500	
				Balance	2,500	
		Corrigo	Teran			
		Service			400	
			5	Cash	400	
			7	Accounts Receivable	750	
	Balance	1,150				
	Dalatice	1,150			1,150	
		1,100		Balance	1,150	
				Datance	1,100	
		Salaries	Ехре	ense		
6	Cash	250				
				Balance	250	
		250			250	
	Balance	250				

Pre-Closing Trial Balance

Rs.

S.no	Account Titles	A/c No.	Debit	Credit
1	Cash		1,500	
2	Office Supplies		60	
3	Prepaid Rent		600	
4	Office Equipment		1,500	
5	Accounts Payable			260
6	Capital			2,500
7	Service Income			1,150
8	Salaries Expense		250	
	Total		3,910	3,910

Mr.Aziz General Journal

Date		Account Titles and Explanation	Past Ref.	Debit	Credit
	a	Cash		100,000	
		Bank		30,000	
		Shop		150,000	
		Furniture		50,000	
		Capital-Mr.Akram			330,000
		(Invested various assets into			
		business)			
	1	Office Supplies		20,000	
		Cash			20,000
		(Purchased office supplies for			
		cash)	-		
	2	Equipment		10,000	
	4	Accounts Payable		10,000	10,000
		(Purchased equipment on credit)			10,000
	3	Cash		30,000	20.000
		Commission Income			30,000
		(Redered service on cash)			
	4	Equipment		40,000	
		Accounts Payable			40,000
		(Purchased equipment on credit)			
	5	Accounts Receivable		100,000	
		Commission Income			100,000
		(Rendered service on account)			-
	6	Salaries Expense		15,000	
		Cash	1		15,000
		(Paid salaries expnes)			
	-	Cook		60.000	
	-	Cash Accounts Receivable	1	60,000	60 000
		(Collected cash from customer)	-		60,000

Fundamentals of Financial Accounting

	9 Accounts Payable	30,000	
	Cash		30,000
	(Paid cash to supplier)		
1	0 Cash	10,000	
	Accounts Receivable	5,000	
	Commission Income		15,000
	(Rendered servies on cash and		
	on credit)		

Mr.Aziz General Ledger

General leager									
	Cash								
а	Capital	100,000	1	Office Supplies	20,000				
3	Commission Income	30,000	6	Salaries Expense	15,000				
7	Accounts Receivable	60,000	8	Accounts Payable	30,000				
9	Commission Income	10,000							
				Balance	135,000				
		200,000			200,000				
	Balance	135,000							
		Ba	nk						
a	Capital	50,000							
				Balance	50,000				
		50,000			50,000				
	Balance	50,000							
Accounts Receivable									
5	Commission Income	100,000	7	Cash	60,000				
9	Commission Income	5,000							

Accounting with Jaweed Hassan (ACMA, MBA)

105,000 45,000

Cell No: 0332-2935798

Balance

45,000

105,000

Email:javedhassanbatooq@gmail.com

Balance

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		Office S	uppli	ies	
i	Cash	20,000			
				Balance	20,000
		20,000			20,000
	Balance	20,000			
	-	Sh	ор		
а	Capital	150,000			
				— 1	150.000
		150,000		Balance	150,000
	D 1	150,000			150,000
	Balance	150,000			
		Equip	meni	 •	
2	Accounts Payable	10,000		-	
4	Accounts Payable	40,000			
	110000110010010010	,			
				Balance	50,000
		50,000			50,000
	Balance	50,000			
		Furn	iture		
а	Capital	30,000			
				Balance	30,000
		30,000			30,000
	Balance	30,000			
		Accounts	Dore	ahl a	
8	Cash	30,000	2	Equipment Equipment	10,000
0	Casii	50,000	4	Equipment	40,000
			T	гдагритен	+0,000
	Balance	20,000			
		50,000			50,000
		,		Balance	20,000

		Capital-	Mr.A	\ziz	
			a	Cash	100,000
				Furniture	30,000
				Shop	150,000
				Bank	50,000
	Balance	330,000			
		330,000			330,000
				Balance	330,000
		Commission	on In	come	
			3	Cash	30,000
			5	Accounts Receivable	100,000
			9	Cash	10,000
				Accounts Receivable	5,000
	Dalamas	145 000			
	Balance	145,000 145,000			145,000
		173,000		Balance	145,000
				Balance	110,000
		Salaries	Ехре	ense	
6	Cash	15,000			
				Balance	15,000
		15,000			15,000
	Balance	15,000			

Mr.Aziz Pre-Closing Trial Balance

		A/c		
S.no	Account Titles	No.	Debit	Credit
1	Cash		135,000	
2	Bank		50,000	
3	Accounts Receivable		45,000	
4	Office Supplies		20,000	
5	Shop		150,000	
6	Equipment		50,000	
7	Furniture		30,000	
8	Accounts Payable			20,000
9	Capital-Mr.Aziz			330,000
10	Commission Income			145,000
11	Salaries Expense		15,000	
	Total		495,000	495,000

New Tiger One Dry Cleaners General Journal

Date		Account Titles and Explanation	Post Ref.	Debit	<u>Credit</u>
	1	Cash		600,000	
		Capital-Jannu Baba			600,000
		(Invested cash into business)			
	2	Bank		300,000	
		Capital-Jannu Baba			300,000
		(Transferred personal bank			
		account into business)	1		
	3	Dry Cleaning Machine		300,000	
		Cash			150000
		Accounts Payable			150,000
		(Purchased dry cleaning machine			
		on cash and on credit)			
	4	Furniture		40,000	
		Bank			40,000
		(Purchased furniture and paid			
		by cheque)			
	5	Prepadi Shop Rent		50,000	
		Cash			50,000
		(Paid shop rent in advance)			
	6	Supplies		20,000	
		Cash			20,000
		(Purchased supplies on cash)			
	7	Equipment		50,000	
		Bank			50,000
		(Purchased equipment and paid			
		by cheque)			
	8	Cash		100,000	
		Service Income			100,000
		(Rendered service on cash)			

9	Accounts Receivable	150,000	
	Service Income		150,000
	(Rendered service on credit)		
10) Salaries Expense	30,000	
	Cash		30,000
	(Paid salaries expense)		
1:	l Advertising Expense	10,000	
	Cash		10,000
	(Paid advertising expense)		-
12	2 Cash	100,000	
	Accounts Receivable		100,000
	(Collected cash from customer)		-
1:	3 Accounts Payable	50,000	
	Cash		50,000
	(Paid cash to supplier)		
14	l Drawing-Jannu Baba	15,000	
	Cash		15,000
	(Withdrew cash for personal use)		-
1!	5 Drawing-Jannu Baba	4,000	
	Cash		4,000
	(Paid residential rent)		•
10	Notes Receivable	4,000	
	Service Income		4,000
	(Rendered service on cash and		· · ·
	received the promissory note)		

New Tiger One Dry Cleaner General Ledger

	Cash							
1	Capital	600,000	3	Dry Cleaning Machine	150,000			
8	Service Income	100,000	5	Prepaid Rent	50,000			
12	Accounts Receivable	100,000	6	Supplies	20,000			
			10	Salaries Expense	30,000			
			11	Advertising Expense	10,000			
			13	Accounts Payable	50,000			
			14	Drawing	15,000			
			15	Drawing	4,000			
				Balance	471,000			
		800,000			800,000			
	Balance	471,000						
			nk					
2	Capital	300,000	4	Furniture	40,000			
			7		50,000			
				Balance	210,000			
		300,000			300,000			
	Balance	210,000						
		Notes Re	ceiv	able				
16	Service Income	30,000						
				D 1	20.000			
		20.000		Balance	30,000			
		30,000			30,000			
	Balance	30,000						
		Accounts			100.000			
4	Service Income	150,000	12	Cash	100,000			
				D 1	50.000			
		150.000		Balance	50,000			
	D 1	150,000			150,000			
	Balance	50,000						

Accounting with Jaweed Hassan (ACMA, MBA)

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Cell No: 0332-2935798

		Sup	olies	
6	Cash	20,000		
			Balance	20,000
		20,000		20,000
	Balance	20,000		
	0 1	Prepai	i Rent	
5	Cash	50,000		
			Dalamas	FO 000
		50,000	Balance	50,000
	Balance	50,000		30,000
	Balarice	30,000		
]	Dry Cleanii	ng Machine	
3	Cash	150,000		
	Accounts Payable	150,000		
			Balance	300,000
		300,000		300,000
	Balance	300,000		
-		Equip	ment	
7	Bank	50,000		
			Dolongo	50,000
		50,000	Balance	50,000
	Balance	50,000		30,000
	Balarice	30,000		
		Furn	iture	-
4	Bank	40,000		
			Balance	40,000
		40,000		40,000
	Balance	40,000		

	Accounts Payable						
13	Cash	50,000	3	Dry Cleaning Machine	150,000		
	Balance	100,000					
		150,000			150,000		
				Balance	100,000		
		Capital-Ja	nnu				
			1	Cash	600,000		
			2	Bank	300,000		
	Balance	900,000					
		900,000			900,000		
				Balance	900,000		
1		Drawing-J	annu	Baba			
14	Cash	15,000					
15	Cash	4,000					
		10.000		Balance	19,000		
	——————————————————————————————————————	19,000			19,000		
	Balance	19,000					
		0	T				
		Service			100.000		
			8	Cash	100,000		
			9	Accounts Receivable	150,000		
			16	Notes Receivable	30,000		
	Dologoo	000 000					
	Balance	280,000			280,000		
		280,000		Dolomos	280,000		
				Balance	280,000		
		Solorios	E				
10	Cash	Salaries	Expe	ense			
10	Casii	30,000					
				Balance	30,000		
		30,000		Datalice	30,000		
	Balance	30,000			30,000		
	Dalance	30,000					
		Advertisin	g Ex	pense			
11	Cash	10,000					
		1 , 11		Balance	10,000		
		with Variety of the same	M(ACM	A,MBA) Cell No: 0332-2935798	10,000		
	Balance Balance	ssanbatooq@g@il@@O	fb: https:	//www.facebook.com/JavedHassanBatooq			

New Tiger One Dry Cleaners Pre-Closing Trial Balance

Rs.

		A/c		
S.no	Account Titles	No.	Debit	Credit
1	Cash		471,000	
2	Bank		210,000	
3	Notes Receivable		30,000	
4	Accounts Receivable		50,000	
5	Supplies		20,000	
6	Prepaid Rent		50,000	
7	Dry Cleaning Machine		300,000	
8	Equipment		50,000	
9	Furniture		40,000	
10	Accounts Payable			100,000
11	Capital			900,000
12	Drawing		19,000	
13	Service Income			280,000
14	Salaries Expense		30,000	
15	Advertising Expense		10,000	
	Total		1,280,000	1,280,000

Fundamentals of Financial Accounting

Cell No: 0332-2935798

Fundamentals of Financial Accounting

Cell No: 0332-2935798