Practice no 1:

General Ledger
Salaries Expense

2022 Dec 31	Balance	50,000			

Data for Adjustment:

Salaries Expense Rs.60,000

Practice no 2:

General Ledger
Advertising Expense

2022 Dec 31	Balance	40,000			

Data for Adjustment:

Prepaid Advertising Rs.10,000

Practice no 3:

General Ledger
Prepaid Insurance

2022 Dec 31	Balance	10,000			

Data for Adjustment:

Prepaid Insurance Rs.6,000

Practice no 4:

General Ledger
Rent Income

			2022 Dec 31	Balance	20,000

Data for Adjustment:

Rent Income Rs.18,000

Accounting with Jaweed Hassan(ACMA,MBA) Cell No: 0332-2935798
Email:javedhassanbatooq@gmail.com fb: https://www.facebook.com/JavedHassanBatooq

Practice no 5:

General Ledger
Fee Income

			2022 Dec 31	Balance	10,000

Data for Adjustment:

Unearned Fee Rs.2,000

Practice no 6:

General Ledger
Unearned Consultation

			2022 Dec 31	Balance	30,000

Data for Adjustment:

Unearned Consultation Rs.25,000

Practice no 7:

General Ledger
Transportation Expense

2022 Dec 31	Balance	35,000			

Data for Adjustment:

1/4 of the transportation is still unexpired

Practice no 8:

General Ledger
Admission Income

			2022 Dec 31	Balance	75,000

Data for Adjustment:

Admission Receivable Rs.5,000

Practice no 9:

General Ledger
Rent Expense

2022 Dec 31	Balance	90,000			

Data for Adjustment:

Rent Expesne Rs.60,000

Practice no 10:

General Ledger
Prepaid Utilities

2022 Dec 31	Balance	5,000			

Data for Adjustment:

Utilities Expense Rs.40,000

Practice no 11:

General Ledger
Wages Expense

2022 Dec 31	Balance	15,000			

Data for Adjustment:

Wages Expense Rs.20,000

Practice no 12:

General Ledger
Service Income

			2022 Dec 31	Balance	30,000

Data for Adjustment:

Service Income Rs.40,000

Practice no 13:

General Ledger
Unearned Commission

			2022 Dec 31	Balance	60,000

Data for Adjustment:

Commission Income Rs.50,000

Practice no 14:

General Ledger
Interest Income

			2022 Dec 31	Balance	25,000

Data for Adjustment:

Interest Income Rs.30,000

Practice no 15:

General Ledger
Interest Expense

2022 Dec 31	Balance	90,000			

Data for Adjustment:

Unpaid Interest Rs.4,000

Practice no 16:

General Ledger
Repair Expense

2022 Dec 31	Balance	46,000			

Data for Adjustment:

Accrued Repair Rs.4,000

Practice no 17:

General Ledger
Delivery Expense

2022 Dec 31	Balance	10,000			

Data for Adjustment:

Delivery Payable Rs.2,000

Practice no 18:

General Ledger
Service Income

			2022 Dec 31	Balance	88,000

Data for Adjustment:

Accrued Service Rs.2,000

Practice no 19:

General Ledger
Insurance Expense

2022 Dec 31	Balance	25,000			

Data for Adjustment:

Insurance incurred but not paid Rs.5,000

Practice no 20:

General Ledger
Rent Expense

2022 Dec 31	Balance	30,000			

Data for Adjustment:

Rent was paid on Aug 1, 2008 for 1 year

Practice no 21:

General Ledger
Office Supplies

2022 Dec 31	Balance	5,000			

Data for Adjustment:

Office supplies on hand Rs.1,000

Practice no 22:

General Ledger
Office Supplies

2022 Dec 31	Balance	15,000			

Data for Adjustment:

Physical counting shows that there are only 10 units remaining @ Rs.10 per unit

Practice no 23:

General Ledger
Supplies Expense

2022 Dec 31	Balance	7,000			

Data for Adjustment:

Supplies Expense Rs.5,000

Practice no 24:

General Ledger
Salaries Expense

2022 Dec 31	Balance	30,000			

Data for Adjustment:

Outstanding Salaries Rs.20,000

Practice no 25:

General Ledger
Fee Income

			2022 Dec 31	Balance	18,000

Data for Adjustment:

Fee earned but not received to the extent of Rs.3,000

Practice no 26:

General Ledger
Transportation Expense

2022 Dec 31	Balance	5,000			

Data for Adjustment:

Transportation is prepaid to the extent of Rs.500

Practice no 27:

General Ledger
Unearned Fee

			2022 Dec 31	Balance	60,000

Data for Adjustment:

Fee was collected on June 30 for 1 year

Practice no 28:

General Ledger
Store Supplies

2022 Dec 31	Balance	10,000			

Data for Adjustment:

Store Supplies Consumed Rs.8,000

Practice no 29:

General Ledger
Sales Supplies

2022 Dec 31	Balance	9,000			

Data for Adjustment:

50% supplies expired

Practice no 30:

General Ledger
Office Supplies Expense

2022 Dec 31	Balance	4,000			

Data for Adjustment:

Office Supplies unconsumed Rs.500

Practice no 31:

General Ledger
Prepaid Insurance

2022 June 30	Balance	30,000			

Data for Adjustment(June 30)

Insurance was paid for a year on Jan 1, 2022

Practice no 32:

General Ledger
Long Term Loan

2022 Dec 31	Balance	6,600			

Data for Adjustment

Interest is accrued on long term loan @ 6% per annum.Loan was acquired on Sep 1, 2022

Practice no 33:

General Ledger
Unexpired Insurance

2022 Dec 31	Balance	48,000			

Data for Adjustment

Insurance policy was acquired on May 1, 2022 for one year

Practice no 34:

General Ledger
Insruance Expense

2022 Dec 31	Balance	3,600			

Data for Adjustment

Insurance expense represents 3 year policy paid on August 1, 2022