#### Fundamentals of Financial Accounting

Adjustm	ent no 1	(b):									
	Offi	General ce Suppli	-	nse				General Journal			
2023 Mar 30	Cash	n/(n/n)	2023 Dec 31	Adj	7,000	Date	1	Account Titles and Explanation	Post Ref.	Debit	Credit
						2023 Dec	31	Office Supplies	R	7,000	
Balance	60,000							Office Supplies Expense		, i	7,000
								(To adjust office supplies expense	)		
	Office Supplies										
2023 Dec 31	Adj	7,000						λV			
Data fo	or Adjust	ment:									
		pplies ex 01 1pplies 01	r r								
Adjustn	nent no :	1(b)-Defeı	red Exp	ense				N			
		General dvertisin	- l Ledger g Expen					General Journal			
2023 July 7	Cash	70,000	2023 Dec 31	Adj	8,000	Date	•	Account Titles and Explanation	Post Ref.	Debit	Credit
						2023 Dec	31	Prepaid Advertising		8,000	
Balance	e 62,000							Advertising Expense	1		8,000
							+				-,

Prepaid Advertising
(To record prepaid advertising)

2023
Adj
8,000

Dec 31
Adj
8,000

Data for Adjustment:
Image: Contract of the second s

	Un		ral Ledge Transpor						General Journal			
2023 Feb 1	Cash	130000	2023 Dec 31	Adj	80,000		Date	;	Account Titles and Explanation	Post Ref.	Debit	Credit
							2023 Dec	31	Transportation Expense		80,000	
Balance	50,000								Unexpired Transportation			80,000
	ጥ	ransnort	ation Ex	nense					(To record transportation expense	ej		
2023 Dec 31	Adj	80,000		репзе					λV			
Data f	or Adjus	tment:										
	Transp	ortation	ı expired	Rs.80,00	00				Y			
								Ν				
Adjustn	nent no 1			er			R	ļ				
Adjustn	nent no 1	Gene	e no 2 ral Ledge ir Expens			12	P	β	General Journal			
Adjustn 2023 Oct 7	<b>nent no</b> 1 Cash	Gene	eral Ledge ir Expens		40,000	L.	Date			Post Ref.	Debit	Credit
2023		Gene Repai	ral Ledge ir Expens 2023	se	40,000	Y	Date 2023	•	General Journal Account Titles and Explanation			Credit
2023		Gene Repai	eral Ledge ir Expense 2023	se	40,000	Y	Date	•	<b>General Journal</b> Account Titles and Explanation Prepaid Repair		40,000	
2023 Oct 7	Cash	Gene Repai	eral Ledge ir Expense 2023	se	40,000	Y	Date 2023	•	<b>General Journal</b> Account Titles and Explanation Prepaid Repair Repair Expense		40,000	<b>Credit</b> 40,000
2023 Oct 7		<b>Gene</b> <b>Repa</b> 50000	ral Ledge ir Expens 2023 Dec 31	se Adj	40,000	J.	Date 2023	•	<b>General Journal</b> Account Titles and Explanation Prepaid Repair		40,000	
2023 Oct 7 Balance	Cash 10000	Gene Repai 50000 Prepa	ral Ledge ir Expens 2023 Dec 31 aid Repai	se Adj	40,000	Y	Date 2023	•	<b>General Journal</b> Account Titles and Explanation Prepaid Repair Repair Expense		40,000	
2023 Oct 7	Cash	<b>Gene</b> <b>Repa</b> 50000	ral Ledge ir Expens 2023 Dec 31 aid Repai	se Adj	40,000	J.	Date 2023	•	<b>General Journal</b> Account Titles and Explanation Prepaid Repair Repair Expense		40,000	
2023 Oct 7 Balance 2023 Dec 31	Cash 10000	Gene Repai 50000 Prepa 40,000	ral Ledge ir Expens 2023 Dec 31 aid Repai	se Adj	40,000	J.	Date 2023	•	<b>General Journal</b> Account Titles and Explanation Prepaid Repair Repair Expense		40,000	

	T	Genera nearned	ll Ledger Commiss						General Journal	!		
023 ec 31	Adj	400,000	2023	Cash	450,000		Date		Account Titles and Explanation	Post Ref.	Debit	Credit
0001			Mar 0				2023 Dec	21	Unearned Commission	Ŋ	400,000	
			Balance	50,000			Dec	51	Commission Income			400,000
				,					(To record commission income)			,
1		Commiss	ion Incor	me								
			2023 Dec 31	Adj	400000				IN IN			
Data f	or Adius	stment(De	ac 31).									
Dutu		ission ea		400,000								
			or		-				P <sup>2</sup>			
	IIncom	ned Comr	nssion R	s.50,000								
									N	·		
Adjust		2(a)-Defe Gene		ome-Prac r	tice no 1		P		Reneral Journal	l		
<b>Adjust</b> 2023 Dec 31	ment no	2(a)-Defe Gene	erred Inco ral Ledge rned Ren	ome-Prac r	<b>tice no 1</b> 360,000		Date	e	<b>General Journal</b> Account Titles and Explanation	Post	Debit	Credit
2023	ment no	<mark>9 2(a)-Defe</mark> Gene: Unea:	erred Incorral Ledge rned Ren 0 2023 Jan 1	ome-Prac r t Cash	360,000		Date 2023 Dec		Account Titles and Explanation	Post	Debit 120,000	
2023	ment no	<mark>9 2(a)-Defe</mark> Gene: Unea:	erred Incorral Ledge rned Ren 0 2023 Jan 1	ome-Prac r t	360,000		2023		Account Titles and Explanation Unearned Rent Rent Income	Post		
2023	ment no	2(a)-Defe Gene: Unea: 120,00	erred Inco ral Ledge rned Ren 0 2023 Jan 1 Balanc	ome-Prac r t Cash e 240,00	360,000		2023		Account Titles and Explanation	Post		
2023	ment no	2(a)-Defe Gene: Unea: 120,00	rred Incor ral Ledge rned Ren 2023 Jan 1 Balanc	ome-Prac r t Cash e 240,00	360,000		2023		Account Titles and Explanation Unearned Rent Rent Income	Post		
2023	ment no	2(a)-Defe Gene: Unea: 120,00	erred Inco ral Ledge rned Ren 0 2023 Jan 1 Balanc	ome-Prac r t Cash e 240,00	360,000	$\langle \cdot \rangle$	2023		Account Titles and Explanation Unearned Rent Rent Income	Post		Credit 120,000
2023 Dec 31	Adj	2(a)-Defe Gene: Unea: 120,00 Rent	ried Incorrect Incorrect Incorrect Ren 2023 Jan 1 Balanc t Income 2023 Dec 31	ome-Prac r t Cash e 240,00	360,000	$\langle \cdot \rangle$	2023		Account Titles and Explanation Unearned Rent Rent Income	Post		
2023 Dec 31	Adj	2(a)-Defe Gene: Unea: 120,00	ried Incorrect Incorrect Incorrect Ren 2023 Jan 1 Balanc t Income 2023 Dec 31	ome-Prac r t Cash e 240,00	360,000	$\langle \cdot \rangle$	2023		Account Titles and Explanation Unearned Rent Rent Income	Post		

			l Ledger ned Fee						General Journal	!		
2023 Dec 31	Adj	99,000	2023 April 3	Cash	102,000		Date		Account Titles and Explanation	Post Ref.	Debit	Credit
						20 De	023 ec	31	Uneaned Fee		99,000	
			Balance	3,000					Fee Income			99,000
									(To record fee income)			
		Fee I	ncome									
			2023 Dec 31	Adj	99000							
			01)									
Data I	or Adjus	stment(De	ec 31):									
	U	nearned I	Fee Rs.3,(	000					N			
Adjustm	ent no 2	2(b)-Defer	red Incon	ne		P	R					
Adjustm			l Ledger			P A P	ſ	J	General Journal	]		
2023		Genera	l Ledger ion Incon		200,000	ł	Date		General Journal Account Titles and Explanation	Post Ref.	Debit	Credit
2023	C	Genera Consultat	<b>l Ledger</b> ion Incon 2023 Jan 1	ne Cash			023	31	Account Titles and Explanation	Post	<b>Debit</b> 10,000	
2023	C	Genera Consultat	<b>l Ledger</b> ion Incon 2023	ne Cash			023		Account Titles and Explanation Consultation Income Uneanred Consultation	Post Ref.		Credit 10,000
2023	Adj	Genera Consultat 10,000	<b>1 Ledger</b> ion Incon 2023 Jan 1 <b>Balance</b>	ne Cash 190,000			023		Account Titles and Explanation	Post Ref.		
2023	Adj	Genera Consultat	l Ledger ion Incon 2023 Jan 1 Balance Consultat	ne Cash 190,000 ion			023		Account Titles and Explanation Consultation Income Uneanred Consultation	Post Ref.		
2023	Adj	Genera Consultat 10,000	<b>1 Ledger</b> ion Incon 2023 Jan 1 <b>Balance</b>	ne Cash 190,000 ion			023		Account Titles and Explanation Consultation Income Uneanred Consultation	Post Ref.		
Adjustm 2023 Dec 31	Adj	Genera Consultat 10,000	l Ledger ion Incon 2023 Jan 1 Balance Consultat 2023	ne Cash 190,000 ion			023		Account Titles and Explanation Consultation Income Uneanred Consultation	Post Ref.		

	nt no 2	2(b)-Defer	red Inco	me-Practi	ice no 1						
			al Ledger e Income					General Journa	l		
2023 Dec 31	Adj	15,000	2023 April 10	Cash	300,000	Da	te	Account Titles and Explanation	Post Ref.	Debit	Credit
						2023 Dec	31	Service Income		15,000	
			Balance	285,000				Unearned Service		<b>N</b>	15,000
								(To record unearned service)			
		Unearne	ed Servic	e							
			2023 Dec 31	Adj	15000						
Data fo	* Adius	stment(De	ac 31).								
Data IU.	I Aujus	Semencipo									
	Serv	vice Inco	me Rs.28	35,000				Y			
								N			
Adjustm	ent no	2(b)-Defe	erred Inco	ome-Pract	tice no 2						
Adjustm	ent no	Gener	erred Inco ral Ledge ng Incom	r	tice no 2			R General Journa	l		
	<b>ent no</b> Adj	Gener	ng Incom	r	<b>tice no 2</b> 400,000	Da	te	<b>General Journa</b> Account Titles and Explanation	Post	Debit	Credit
2023		Gener Cleani	ng Incom	r 1e		Da 2023 Dec		-	Post	<b>Debit</b> 10,000	Credit
2023		Gener Cleani	ral Ledge ng Incom 2023 Oct 1	r 1e	400,000	2023		Account Titles and Explanation	Post		Credit 10,000
2023		Gener Cleani	ral Ledge ng Incom 2023 Oct 1	r ne Cash	400,000	2023		Account Titles and Explanation Cleaning Income	Post		
2023		Gener Cleanit 10,000	ral Ledge ng Incom 2023 Oct 1	r 1e Cash e 390,000	400,000	2023		Account Titles and Explanation Cleaning Income Unearned Cleaning	Post		
2023		Gener Cleanit 10,000	ral Ledge ng Incom 2023 Oct 1 Balance	r ne Cash e 390,000	400,000	2023		Account Titles and Explanation Cleaning Income Unearned Cleaning	Post		
2023 Dec 31	Adj	Gener Cleani 10,000	ral Ledge ng Incom 2023 Oct 1 Balance ed Cleani 2023 Dec 31	r 1e Cash e 390,000	400,000	2023		Account Titles and Explanation Cleaning Income Unearned Cleaning	Post		
2023 Dec 31	Adj	Gener Cleanit 10,000	ral Ledge ng Incom 2023 Oct 1 Balance ed Cleani 2023 Dec 31	r 1e Cash e 390,000	400,000	2023		Account Titles and Explanation Cleaning Income Unearned Cleaning	Post		
2023 Dec 31	Adj or Adju	Gener Cleani 10,000	ral Ledge: ng Incom 2023 Oct 1 Balanc ed Cleani 2023 Dec 31	r Cash e 390,000 ing Adj	400,000	2023		Account Titles and Explanation Cleaning Income Unearned Cleaning	Post		

		General L Salaries Ex	-					General Journ	al		
23 c 31	Balance	1,100,000	-			Dat	e	Account Titles and Explanatio	n Pos Ref	Dobi	t Cred
31	Adj	100000				2023 Dec	31	Salaries Expense	J	100,0	00
lance 1	1,200,000							Salaries Payable			100,0
								(To record salaries payable)			
		Salaries Pa	ayable								
			2023 Dec 31	Adj	100000			A.M			
Data	for Adjust	ment(Dec	31):								
Sa	Accrue Salaries (	l Salaries R d Salaries I Dutstanding arred but no	Rs.100,0 g Rs.100	00 or ,000 or	00	N	V				
	Unpaid Accrue Salaries ( laries incu	d Salaries I Dutstanding Irred but no Corrued Exp General D	Rs.100,00 g Rs.100 ot paid R pense (Pr Ledger	00 or ,000 or s.100,00			JV	C			
	Unpaid Accrue Salaries ( laries incu	d Salaries I Dutstanding Irred but no Corrued Exp General I Taxes Ex	ense (Pr Ledger pense	00 or ,000 or s.100,00			jv	General Journal	Post	Debit	Credit
<b>Adjustn</b> 2023 Dec 31 31	Unpaid Accrue Salaries ( laries incu hent no 3:4 Balance Adj	d Salaries I Dutstanding arred but no Accrued Exp General I Taxes Ex 750,000 300000	Rs.100,00 g Rs.100 ot paid R pense (Pr Ledger pense	00 or ,000 or s.100,00		Date 2023 Dec		Account Titles and Explanation		Debit 300,000	Credit
<b>Adjustn</b> 2023 Dec 31 31	Unpaid Accrue Salaries ( laries incu nent no 3:4 Balance	d Salaries I Dutstanding Irred but no Corrued Exp General I Taxes Ex 750,000 300000	Rs.100,00 g Rs.100 ot paid R pense (Pr Ledger spense	00 or ,000 or s.100,00		2023	31	Account Titles and Explanation	Post		Credit 300,000
Adjustn 2023 Dec 31 31 Balance	Unpaid Accrue Salaries ( laries incu nent no 3:4 Balance Adj 1,050,000	d Salaries I Dutstanding Irred but no Accrued Exp General I Taxes Ex 750,000 300000 D Taxes P:	Rs.100,00 g Rs.100 ot paid R pense (Pr Ledger spense 2023 Dec 31	00 or ,000 or s.100,00		2023	31	Account Titles and Explanation	Post		
Adjustn 2023 Dec 31 31 <b>Balance</b>	Unpaid Accrue Salaries ( laries incu nent no 3:4 Balance Adj 1,050,000	d Salaries I Dutstanding Irred but no Corrued Exp General I Taxes Ex 750,000 300000	Rs.100,00 g Rs.100 ot paid R pense (Pr Ledger spense 2023 Dec 31	00 or ,000 or 2s.100,00	<b>,</b> 1)	2023	31	Account Titles and Explanation	Post		

		General L Utilities Ex						General Journa	l		
2023 Dec 31	Balance	382,345	-			Date	e	Account Titles and Explanation	Post Ref.	Debit	Credit
31	Adj	45200				2023 Dec	31	Utilities Expense	S	45,200	
Balance	427,545							Utilities Payable			45,200
		Utilties Pa	wahla				-	(To record utilties payable)			
		othities Pa	2023								
			Dec 31	Adj	45200						
Det			21).								
Data	a for Adjus	tment(Dec a	51):								
	Outsta	nding Utilit	ties Rs.4	5200				Y			
						N	V				
		70				N	ŀ				