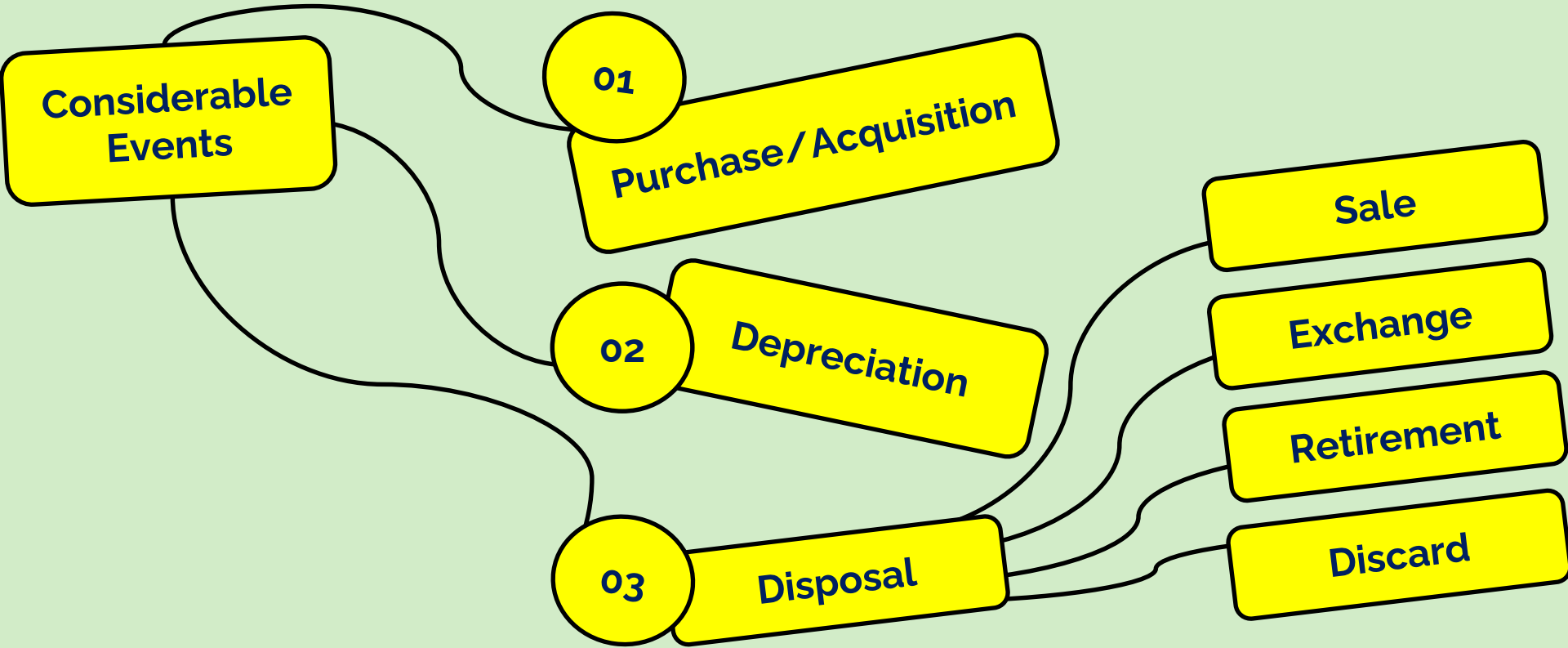




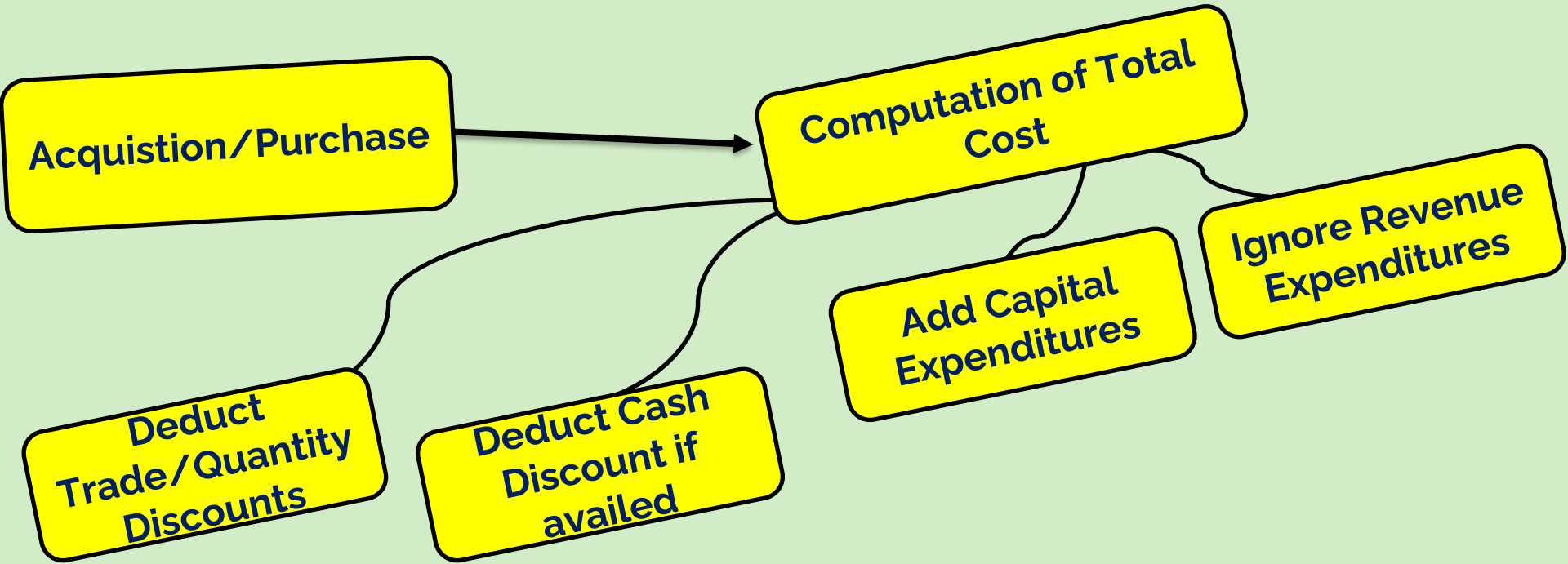
Accounting for Tangible Plant Assets

Accounting with Jaweed Hassan-ACMA,MBA

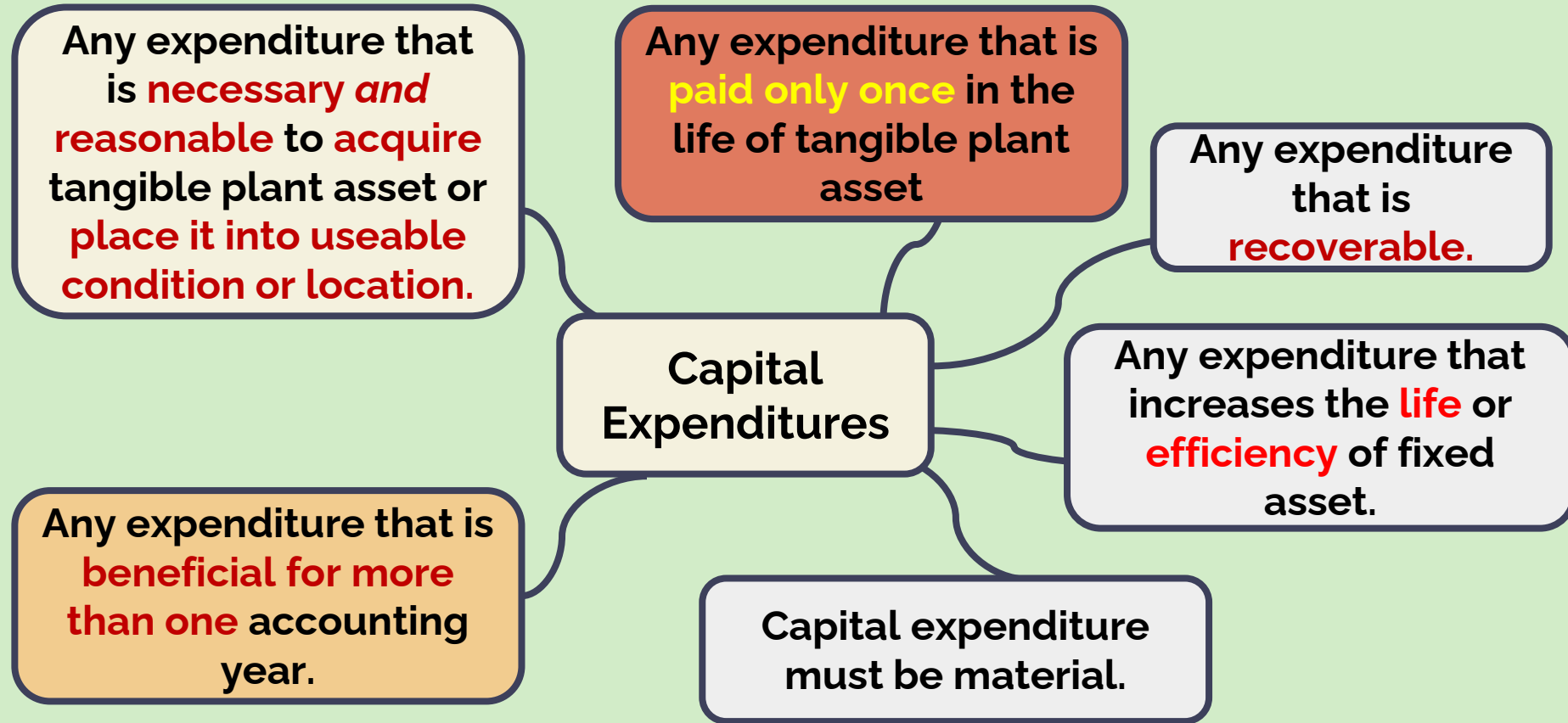
Considerable Events in the Life of Tangible Plant Assets



Purchase of Tangible Plant Asset



Capital and Revenue Expenditures



Any expenditure that is not capital expenditure is revenue expenditure.

Examples of Capital Expenditures

**Cost
paid to
Supplier**

**Sales
Tax**

**Custom
Duty,
Import
Duty etc**

Freight

**Loading
and
Unloading**

**Insurance
in Transit**

**Registration
Charges**

Foundation

Installation

**Test Run
Cost**

**Cost
resulting
increase in
the life or
efficiency**

**Interest if
qualifying
asset**

Etc.

Examples of Revenue Expenditures

Repairing
due to
negligence

Repairs &
Maintenance

Fire
Insurance

Fines

etc